



10th October 2015

International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
UK

Cc: EFRAG

Dear Sir/Madam

Exposure Draft – ED/2015/7 Effective Date of Amendments to IFRS 10 and IAS 28

Norsk RegnskapsStiftelse (the Norwegian Accounting Standards Board) welcomes the opportunity to submit its views on the Exposure Draft *Effective Date of Amendments to IFRS 10 and IAS 28*.

We continue to support for the IASBs effort to address the current inconsistency between IFRS 10 and IAS 28, and believe the IASB should address this inconsistency as soon as possible. We also support the main principle in the September 2014 amendment to IFRS 10 and IAS 28. Hence, we agree with the decision not to withdraw this amendment, and to allow for early application. However, the decision to defer the effective date will allow for the current inconsistency in practise to continue (potentially for a long time). This is not a satisfactory solution going forward. Furthermore, we do not believe that the IASB has provided a strong enough basis for the decision to defer the effective date indefinitely. Thus, we cannot support the decision to defer the effective date based on the arguments put forward in the basis for conclusion to the exposure draft.

Please do not hesitate to contact us if you would like to discuss any specific issues addressed in our response.

Yours faithfully,

Erlend Kvaal
Chairman of the Technical Committee on IFRS of Norsk RegnskapsStiftelse

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