



Association pour la participation des  
entreprises françaises à l'harmonisation  
comptable internationale

The Chairman of the IASB

IASB  
30 Cannon Street  
London EC4M 6XH  
UK

27 December 2017

Dear Mr. Hoogervorst,

**Re: ED/2017/5 – Accounting policies and accounting estimates**

We are pleased to have the opportunity to comment on this exposure draft as we believe it has the potential to clarify certain questions of interpretation.

We therefore welcome the explanation provided concerning the articulation between accounting policies and accounting estimates, and we also welcome the new definition of accounting estimates and the accompanying explanations, especially paragraph 32A.

We remain at your disposal should you need further clarification or background information.

Yours sincerely,

Patrice MARTEAU  
Chairman