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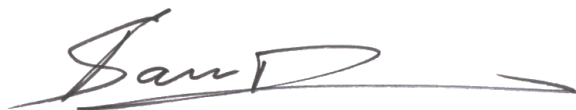
Our ref : RJ-EFRAG 566 A
Date : Amsterdam, January 13th 2016
Re : Comment on your draft comment letter regarding the
Draft IFRIC Interpretation DI/2015/2

Dear members of the EFRAG Technical Expert Group,

The Dutch Accounting Standards Board (DASB) appreciates the opportunity to respond on your draft comment letter regarding the Draft IFRIC Interpretation DI/2015/2 Foreign Currency Transactions and Advance Consideration (the DI).

DASB questions the need for this interpretation. IAS 21 clearly requires that non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the spot exchange rate at the date of the transaction, i.e. they remain at the initial recognised amount and are not retranslated [IAS 21:23(b)]. Furthermore, the DASB is not aware that diversity currently exists in practice. Therefore we believe this IFRIC Interpretation should not be issued.

Yours sincerely,



prof. dr. Peter Sampers
Chairman Dutch Accounting Standards Board