Strategic session on update to IG 3
Cover note

Objective

1. The objective of this session is to give an overview of the public feedback received on the *[Draft] EFRAG IG 3: List of ESRS datapoints* and the strategic direction provided by EFRAG SRB in the meeting of 20 March 2024

Background

2. On 22 December 2023, the three implementation guidance documents as approved by the SRB was issued for public feedback with comments requested by 2 February 2024.

3. Agenda paper 06-02 sets out the feedback received. In short, the comments could be classified in the following categories:

   (a) *add DP*: respondents suggest adding a DP not included in the list but which, according to them, would be required by the standards;

   (b) *change data type*: respondents suggest changing the data type classification of the DP (i.e. from narrative to monetary) in column F;

   (c) *classification as voluntary*: respondents argue that the proposed classification of a DP as voluntary (in column J) or mandatory does not appropriately reflect the standards;

   (d) *merge DPs*: respondents suggest that two or more DPs should be merged;

   (e) *adjust phase-in*: respondents argue that the phase-in provisions provided in column H and I require adjustments in the list;

   (f) *provide more details*: respondents suggest providing more details in the DP e.g., a classification, if a DP is only required in certain circumstances ("shall disclose …. where relevant / if applicable / in case of…"), or if certain DPs are alternatives to each other;

   (g) *adjust references*: respondents suggest changing references as the DP list has not properly reported the relevant paragraphs (in column C) or the relevant Application Requirements (AR) (in column D).

   (h) *remove DP*: respondents suggest removing a DP as, they argue, the standard does not require such disclosures;

   (i) *rename DP*: respondents suggest changing the name ("label") of the DP, arguing that it did not appropriately reflect the disclosure required by the standards, or pointed out spelling mistakes in the name of the DP.

Question for EFRAG SR TEG

Does EFRAG SR TEG have any comments on the public feedback received, as illustrated in Agenda paper 06-01, and further inputs on the strategic direction provided by EFRAG SRB in their meeting on 20 March 2024.

Next steps

4. The EFRAG Secretariat will adjust the content of the *[Draft] EFRAG IG 3: List of ESRS datapoints* to reflect the strategic direction provided by EFRAG SRB in their meeting on 20 Marc 2024, and the comments provided by EFRAG SR TEG.

Agenda papers

5. In addition to this cover note, agenda paper for this session is:

   (a) Agenda paper 06-02 – IG 3: Summary and analysis of the comment letters received.