

Report to the EFRAG General Assembly on how the due process oversight has been carried out

Objective

To review and discuss in a public session the yearly report to the EFRAG General Assembly on how the due process oversight has been carried out and agree on the text for submission to the EFRAG General Assembly in its meeting of 18 March 2024.

This draft report will be discussed by the EFRAG Administrative Board DPC in its meeting same day 27 February 2024 before the meeting of the EFRAG Administrative Board. Changes to the draft report to the EFRAG General Assembly resulting from the discussion in the the EFRAG Administrative Board DPC will be orally reported in the EFRAG Administrative Board meeting.

Background

Article 7.3.4 of the EFRAG Statutes provides that the EFRAG Administrative Board, supported by the EFRAG DPC, is responsible for due process oversight of all technical bodies of EFRAG.

Paragraph 3.13 of the DPP stipulates that *'On a yearly basis, the EFRAG Administrative Board reports to the EFRAG General Assembly on how the due process oversight has been carried out. On a case-by-case basis, the due process applied for an individual standard may be considered'*

The yearly report to the EFRAG General Assembly on how the due process oversight has been carried out is reviewed by the EFRAG Administrative Board DPC and subsequently discussed and agreed in a public session of the EFRAG Administrative Board before being submitted to the EFRAG General Assembly. The EFRAG General Assembly takes place on 18 March 2024.

After approval/ agreement by the EFRAG General Assembly the report is published on the EFRAG website

Paper

04-02 draft Report to the EFRAG General Assembly on how the due process oversight has been carried out

Question to EFRAG Administrative Board members

Do you agree to the report? What should be added or deleted?