This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG SR TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG SRB or EFRAG SR TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

Q&A Platform approval of categorisations and explanations

Cover Note

Objectives

1 Firstly, to review and raise any objections to the latest batch of categorised questions approved by the SRB (paper 06-02).

2 Secondly, to review and approve the explanations objected by SR TEG in previous public sessions (paper 06-03).

3 Thirdly, to review and approve a new batch of draft explanations provided by EFRAG secretariat for questions categorized as 'explanations' by SRB (paper 06-04).

Background of the EFRAG discussions

4 As per the EFRAG due process for the Q&A workstream, the SRB approved a new batch of categorisations in its meeting on 21 February 2024 (see paper 06-02).

5 If the SR TEG has objections to any of the categorisations, these will be voiced in the meeting or sent to EFRAG Secretariat as a written objection in advance of the meeting.

6 Explanations related to the questions ID 201, 251, 291, 440 were objected by the SR TEG on 1 February. EFRAG Secretariat has addressed the comments received by the SR TEG and the reviewed explanations will be considered for approval (see paper 06-03).

7 Explanation related to ID 32 was objected by SRB during the public session on 21 February 2024, it is presented again to SR TEG with two alternative options asking for a decision which of them to follow (see paper 06-03).

8 If the SR TEG has objections to any of the draft explanations (paper 06-04), these will be voiced in the meeting or sent to EFRAG Secretariat as a written objection in advance of the meeting, mentioning ID number of the explanation and proposed adjustment to the draft answer.

9 As of 22 February, EFRAG has received 304 questions, including 105 related to the cross-cutting, 78 to the environment and 55 to the social standards. Please see Appendix 1 of this cover note for further statistics on the questions received so far.

Questions for EFRAG SR TEG

10 Does EFRAG SR TEG have objections to any of the categorisations approved by the SRB in agenda paper 06-02?

11 Which of the two options proposed should be used for explanation ID 32 (see paper 06-03)?

12 Does the SR TEG approve the other reviewed explanations (paper 06-03)?

13 Does EFRAG SR TEG approve the draft explanations in agenda paper 06-04 (subject to editorial review)?

Next steps

14 The SR TEG will discuss/review the next batch of categorisations per written no objection proposal and/or review in a public session (March 2024, tbc).

15 The SR TEG will review/approve the next batch of explanations for categorised questions in a public session (March 2024, tbc).

Agenda Papers

16 In addition to this cover note, agenda papers for this session are:

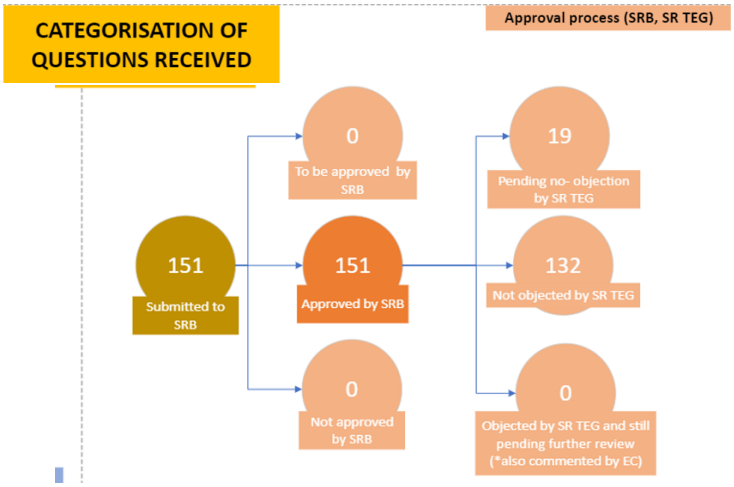
(a) Agenda paper 06-02 – Log of categorisations SR TEG Meeting 240229;

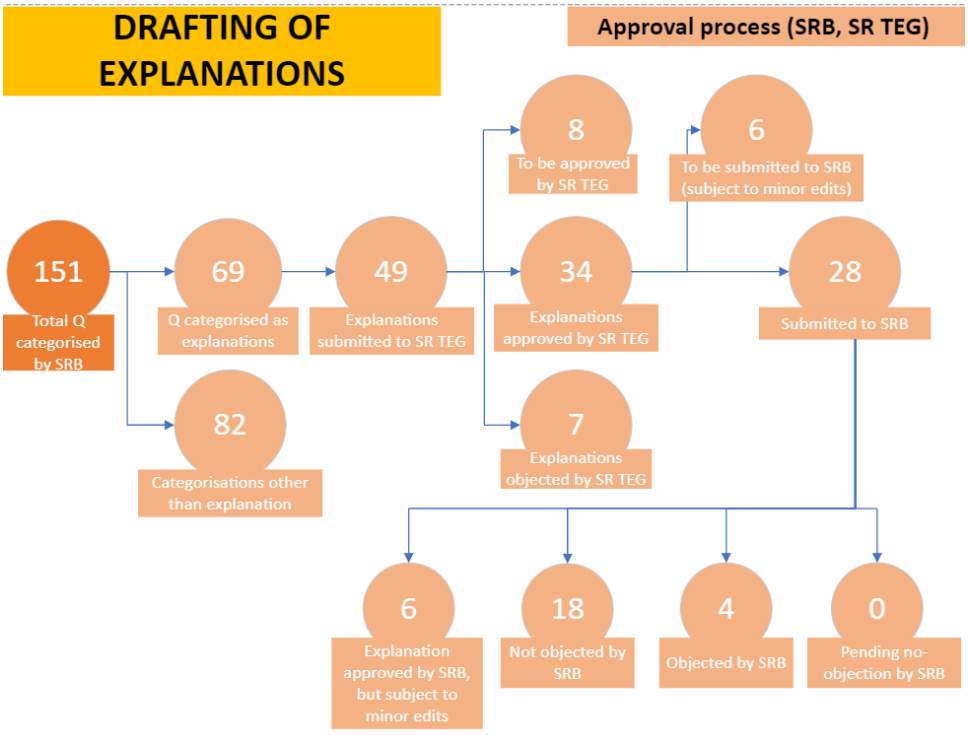
(b) Agenda paper 06-03 – Log of amended explanations / explanations objected by SR TEG in previous public sessions;

(c) Agenda paper 06-04 – Log of draft explanations SR TEG Meeting 240229.

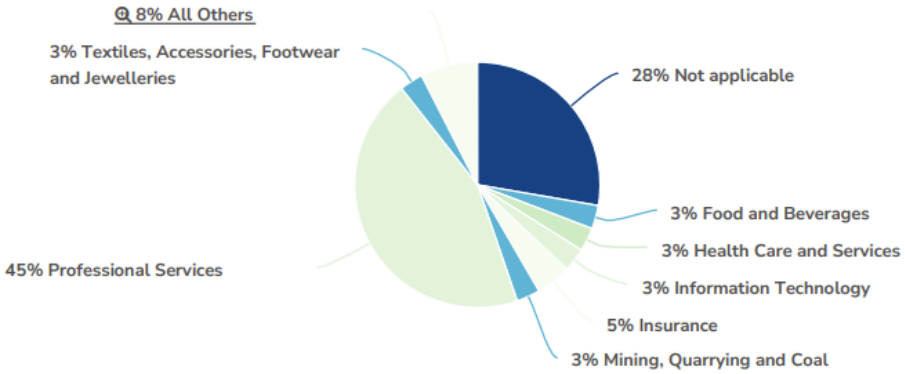
Appendix 1: Update Q&A Platform as of 22 February 2024

Question related to:	Number of questions received since 24 October 2024
x-cutting	105
Environment	78
Social	55
Governance	10
XBRL	8
VSME	0
LSME	0
Sectors	2
Other	46
not yet allocated to the above	0
TOTAL	304

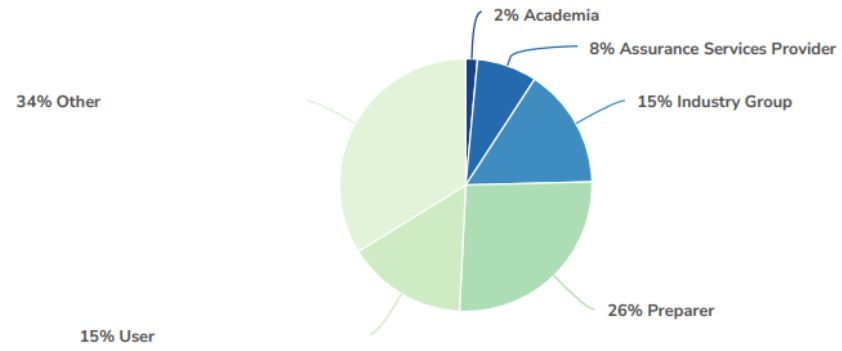
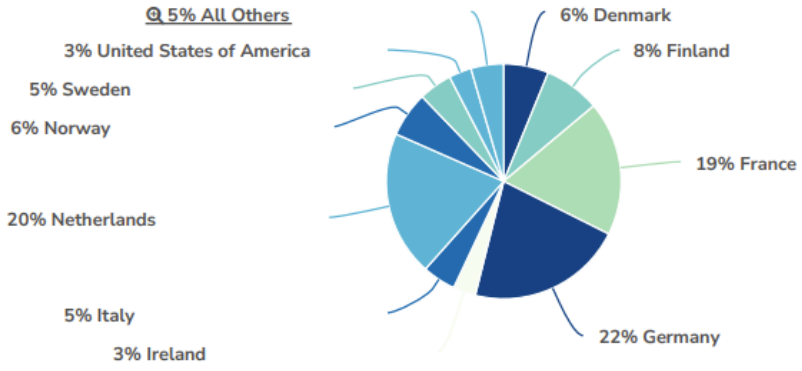




Questions received by sector:



Questions received by stakeholder:



Questions received by country: