
Accounting Standards Advisory Forum meeting

Date	July 2024
Project	Pollutant Pricing Mechanisms
Topic	Cover paper
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This paper has been prepared for discussion at a public meeting of the Accounting Standards Advisory Forum (ASAF). This paper does not represent the views of the International Accounting Standards Board (IASB) or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Accounting Standards Advisory Forum, July 2024, Agenda Paper 8A

This paper was discussed at the International Accounting Standards Boards (IASB's) June 2024 meeting as Agenda Paper 10. The agenda papers referred to in this paper are the other agenda papers for the IASB's June meeting.

Purpose of this meeting

1. The purpose of this meeting is to provide the International Accounting Standards Board (IASB) with an update on horizon scanning activities in relation to Pollutant Pricing Mechanisms.
2. We are not asking the IASB to make any decisions at this meeting. However, comments from IASB members will help us develop a recommendation on whether to prioritise a project on pollutant pricing mechanisms.

Papers for this meeting

3. There are three papers for this meeting:

- (a) Agenda Paper 10A – this paper provides an overview of horizon scanning activities performed to date and summarises feedback received from outreach with users and regulators.
 - (b) Agenda Paper 10B – this paper summarises feedback from outreach with national standard-setters, including Accounting Standard Advisory Forum (ASAF) member responses to a questionnaire on pollutant pricing mechanisms.
 - (c) Agenda Paper 10C – this paper includes the survey distributed to users and the questionnaire distributed to ASAF members. This paper is for information only.
4. In Agenda Papers 10A and 10B we use the following terms to broadly indicate the portion of respondents that reported a particular view:
- (a) almost all – all except a very small minority;
 - (b) most – large majority, with more than a few exceptions;
 - (c) many – small majority or large minority;
 - (d) some – small minority, but more than a few; and
 - (e) a few – a very small minority.

Next steps

5. Paragraph 4.6 of the [Due Process Handbook](#) requires the IASB to consult with the Advisory Council and ASAF before adding a major project to the work plan that was not contemplated in the previous agenda consultation. We plan to discuss our horizon scanning activities and whether to prioritise a project on Pollutant Pricing Activities with:
- (a) ASAF at its meeting in July 2024; and
 - (b) the Advisory Council at its meeting in September 2024.

6. At a future meeting, we will ask the IASB whether to prioritise a project on Pollutant Pricing Mechanisms.