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Materiality for Sector ESRS

Cover Note

Objective

- 1 The objective of this session is to finalise the discussion on the approach to materiality for sector standard setting.

Background

- 2 Background, review, and discussion of the different approaches can be found in the paper “06-02 – Materiality approach to Sector ESRS”.

Questions for EFRAG SRB

- 3 Does the SRB agree with the analysis done in the paper on the impacts of adopting the SRB approach regarding transparency for sustainability matters (SM), disclosure requirements (DR) and datapoints?
- 4 Does the SRB agree with the Secretariat’s preference to adopt for the sector ESRS the approach described in the paper as SRB consensus, included new AR and the implicit statement that omitted datapoints are “not material”?

Agenda Papers

- 5 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 06-02 – Materiality approach to Sector ESRS