# Q & A Tool
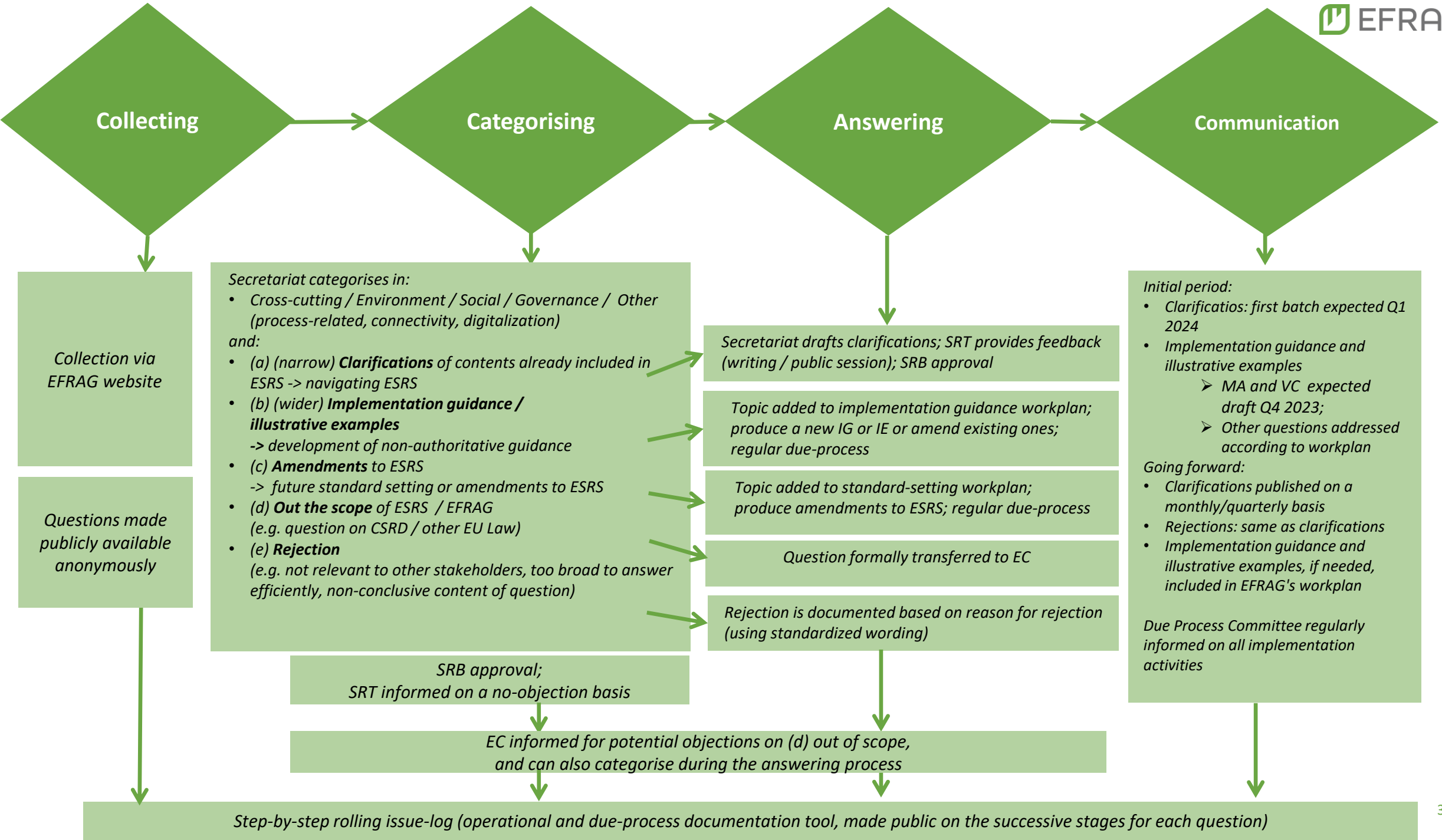
31 October 2023

# DISCLAIMER

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The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG SRB, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

**EFRAG**

**Collecting** → **Categorising** → **Answering** → **Communication**

Collection via EFRAG website

Questions made publicly available anonymously

Secretariat categorises in:
- Cross-cutting / Environment / Social / Governance / Other (process-related, connectivity, digitalization)

and:
- (a) (narrow) **Clarifications** of contents already included in ESRS -> navigating ESRS
- (b) (wider) **Implementation guidance / illustrative examples**
  -> development of non-authoritative guidance
- (c) **Amendments** to ESRS
  -> future standard setting or amendments to ESRS
- (d) **Out the scope** of ESRS / EFRAG
  (e.g. question on CSRD / other EU Law)
- (e) **Rejection**
  (e.g. not relevant to other stakeholders, too broad to answer efficiently, non-conclusive content of question)

Secretariat drafts clarifications; SRT provides feedback (writing / public session); SRB approval

Topic added to implementation guidance workplan; produce a new IG or IE or amend existing ones; regular due-process

Topic added to standard-setting workplan; produce amendments to ESRS; regular due-process

Question formally transferred to EC

Rejection is documented based on reason for rejection (using standardized wording)

Initial period:
- Clarificatios: first batch expected Q1 2024
- Implementation guidance and illustrative examples
  ➢ MA and VC expected draft Q4 2023;
  ➢ Other questions addressed according to workplan

Going forward:
- Clarifications published on a monthly/quarterly basis
- Rejections: same as clarifications
- Implementation guidance and illustrative examples, if needed, included in EFRAG's workplan

Due Process Committee regularly informed on all implementation activities

SRB approval;
SRT informed on a no-objection basis

EC informed for potential objections on (d) out of scope, and can also categorise during the answering process

Step-by-step rolling issue-log (operational and due-process documentation tool, made public on the successive stages for each question)

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