Approval of the

Draft ESRS XBRL Taxonomy

Cover Note

Objective

1   The objective of the meeting is a continuation of the discussion and approval of the SR TEG meeting on the 22 November 2023. The Draft ESRS XBRL Taxonomy has been provided to SR TEG members on the 31.10.2023 and the Cover Note (05-01) from the meeting on the 22 November contains all relevant information on background, next steps, etc.

2   In the meeting on the 22 November some members expressed the need to have more time to analyse and discuss Conditional Boolean XBRL elements, which were presented during the meeting. Two voluntary additional meetings were held on the 29th and 30th of November to clarify remaining questions from SR TEG members. The secretariat proposes to remove 21 of the 37 conditional and technical boolean XBRL elements from the Draft ESRS XBRL Taxonomy (see Appendix A – 03-02 List of Conditional and Technical Booleans).

3   As a methodology, the secretariat proposes to keep the Booleans in case of data points that requires an explicit "negative or positive confirmation" and to remove all the remaining conditional Booleans from the Draft ESRS XBRL taxonomy.

4   After a voluntary Q&A session on the 29 and 30 November with SR TEG members and a detailed discussion the Secretariat agrees with the counterproposal and changes the classification from KEEP to REMOVE in three cases related to ESRS E1. The reclassification of these three elements is justified by the following conditions/criteria:

   (a)   the presence of another element in the taxonomy that cover the same information;

   (b)   the low potential usability of these boolean XBRL elements for users.

5   No other objections or red-flegs were raised in the two meetings on the 20 and 22 November dedicated to approval.

Questions to the SR TEG Members:

Q1: Do SR TEG members approve the Draft ESRS XBRL Taxonomy?

List of agenda papers and documents

6   In addition to this cover note, agenda papers and documents for this session are:

- 03-02 Appendix A - List of Conditional & Technical Booleans in the Draft ESRS XBRL Taxonomy