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## Business Combinations under Common Control Cover Note

### Objective

- 1 The objective of the session is to provide an update on the IASB project on *Business Combinations under Common Control* ('BCUCC').
- 2 The questions to EFRAG FR TEG are in Agenda paper 11-02.

### Agenda Papers

- 3 In addition to this cover note, agenda paper 11-02 – *Update on BCUCC project* – has been provided for the session.
- 4 As background, the November IASB Staff papers can be found here:
  - (a) [Cover paper](#);
  - (b) Main papers (these papers were discussed at the November EFRAG FR TEG-CFSS meeting):
    - (i) [Overview](#);
    - (ii) [Initial views - The principle](#);
    - (iii) [Initial views - Exceptions](#);
  - (c) Supporting papers which analyse the different factors that the IASB Staff considered in reaching their initial views:
    - (i) [Similarity to IFRS 3 Business Combinations](#);
    - (ii) [User information needs](#);
    - (iii) [The cost-benefit trade-off](#);
    - (iv) [Structuring opportunities](#); and
    - (v) [Other considerations](#).