

# Planning and next meetings

**AGENDA PAPER 09-01**

**EFRAG SR TEG 5 May 2022**



# DISCLAIMER

---

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG Sustainability Reporting Board. The paper does not represent the official views of EFRAG or any individual member of the EFRAG Sustainability Reporting Board, EFRAG PTF-ESRS of the EFRAG Administrative Board. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG Sustainability Reporting Board, are published as draft standards, discussion or position papers, or in any other form considered appropriate in the circumstances.

## Planning of the transition

---

- The work in project mode by the PTF - ESRS will continue till the finalisation of the bases for conclusions aiming for publication by the end of May
- Public consultation period on Exposure Drafts on first set of draft ESRS (EDs) with deadline 8 August
- Work remaining outstanding
  - Set 1: Cost-benefit analysis
  - Set 1: Digital guidance first set of draft ESRS
  - Set 2: Research and preparation as started under the PTF-ESRS, to continue during the public consultation period. **Detailed planning on the discussion and approval of set 2 to be provided at a future meeting.**
- (Expert) Working Groups (EWGs): to continue but composition could be extended, if needed new Working Groups can be created

## Transition period

---

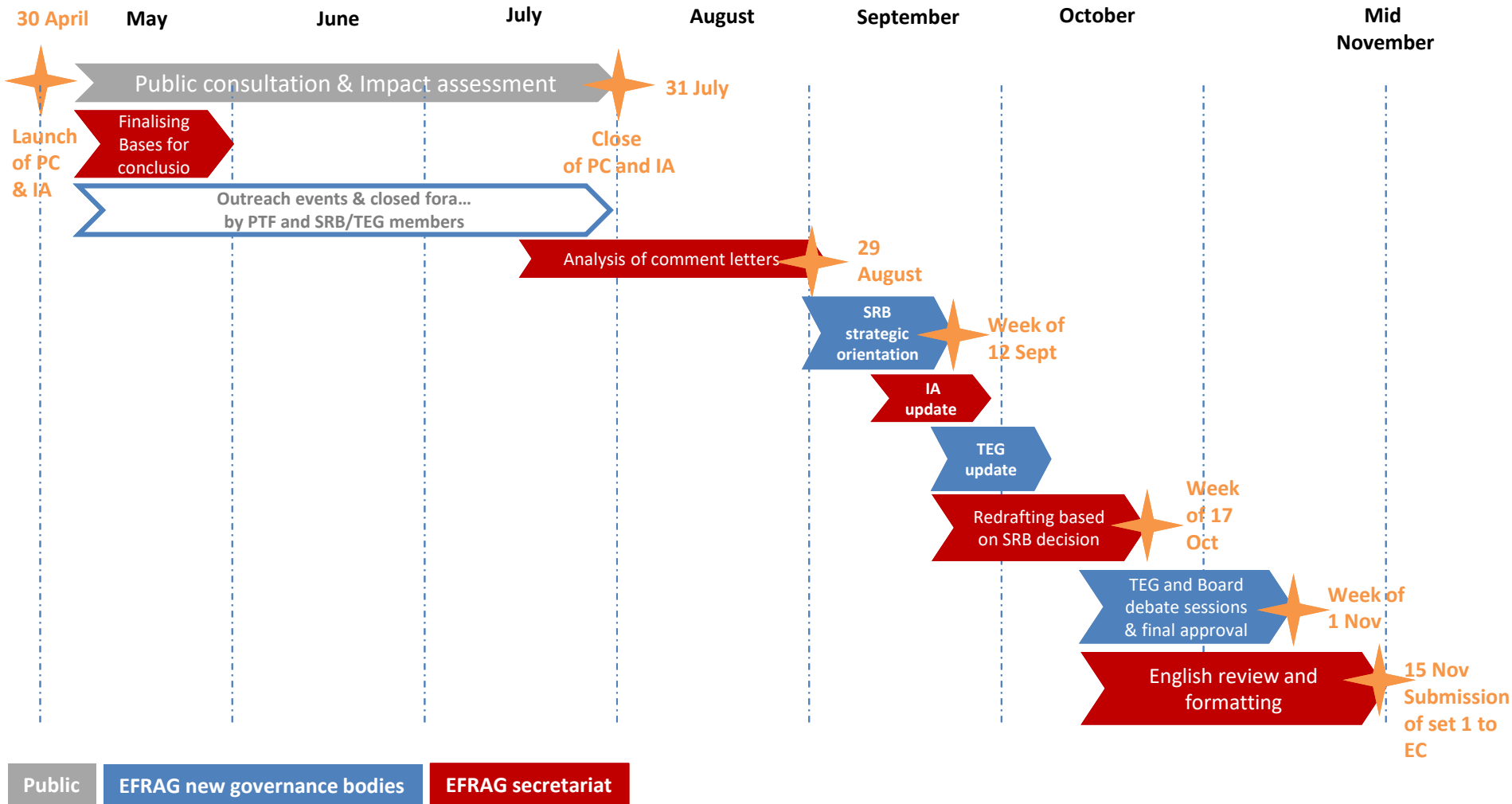
- EFRAG SRB and EFRAG SR TEG to become familiar with and form views on the EDs
  - As from the beginning of the public consultation period
  - Joint educational sessions with EFRAG SRB
  - Involvement of Cluster leads of the PTF ESRS to provide background and respond to questions in educational sessions
  - A series of one-hour educational sessions to cover each ED
  - EFRAG SRB and EFRAG SR TEG members are invited/expected to contribute to the organisation of and participate in the outreach events during the public consultation period (May/July), together with members of the PTF ESRS

## Decision-making process

---

- EFRAG SRB to provide direction to the EFRAG SR TEG
  - EFRAG SRB is responsible for all positions, after having considered the technical advice provided by EFRAG SR TEG and reflecting the results of EFRAG’s due process
- EFRAG SR TEG to provide advice to the EFRAG SR Board, within the directions indicated by the EFRAG SRB, and taking into account the results of the public consultations
- EFRAG SRB to decide on draft ESRS to be submitted to the EC

# Timeline for the finalization of Set 1



## EFRAG SR TEG meetings in 2022

---

- Educational sessions with the EFRAG SRB May- June
- Meetings in May- June
- Meetings in July, September, October, November, December, including several three days meetings to ensure that the time table can be respected
- Doodle polls will be circulated



EFRAG is co-funded by the European Union and EEA and EFTA countries. The contents of EFRAG's work and the views and positions expressed are however the sole responsibility of EFRAG and do not necessarily reflect those of the European Union or the Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA). Neither the European Union nor DG FISMA can be held responsible for them.



EFRAG  
Aisbl - ivzw  
35 Square de Meeüs  
B-1000 Brussel  
Tel. +32 (0)2 207 93 00  
[www.efrag.org](http://www.efrag.org)

