

Organisation of outreach events during the public consultation

AGENDA PAPER 8-01

EFRAG Sustainability Reporting TEG
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PUBLIC CONSULTATION EXPOSURE DRAFTS FIRST SET DRAFT ESRS

- Launched end of April with deadline **8 August**
- Feedback from constituents on three key aspects of the EDs:
 - the relevance of (i) the proposed architecture, (ii) the implementation of the CSRD principles and (iii) the overall content of each ED
 - the possible options for prioritising / phasing-in the implementation of the ESRS, and
 - the adequacy of each disclosure requirement mandated by each ED.
- EC survey tool
- Not consulting on second set of draft ESRS (SMEs and sector specific)
- **Outreaches and outreach activities during consultation period**

OBJECTIVE OF OUTREACH EVENTS AND ACTIVITIES DURING PUBLIC CONSULTATION

- Engage with key stakeholders in EU countries throughout Europe
- Through public events
- To support the public consultation process:
 - By providing introduction to and educational content on the Exposure Drafts
=> foster understanding and acculturation to Exposure Drafts
 - By collecting initial feedback, notably on the consultation questions
=> temperature check that can potentially inform needs to further engage with some constituents
 - By encouraging stakeholders to share their detailed feedback through the public consultation
=> ensure good participation rate and therefore flow of feedback needed for next step in the standard-setting process

TENTATIVE LOGISTICS CONSIDERATIONS

Content

- ✓ Introductory and educational session (60-75 min) followed by 2 panel discussions (45-60 min each) to actively engage with stakeholder panellists and participants (structure and contents adapted to local needs)

Format

- ✓ Hybrid: physical attendance in a location to be determined in each country and large remote connection capacity that can be provided by EFRAG

Location

To be determined, open to all interest countries:

- ✓ Expressions of interest: Nordic (Denmark and Sweden), Germany, Austria, France, Netherlands, Spain, Central and Eastern Europe (Croatia, Poland, Czech Republic)
- ✓ Consideration stakeholder events: financial institutions, preparers, users
- ✓ Reminder the 2021 PTF-NFRS outreach events took place in: Brussels*, France, Germany, Italy, Nordics and Spain

* Covering EU organisations and EU countries not covered by a dedicated session and session focused on financial institutions

Duration & Timing

- ✓ Length best fitting national needs, for example half day session
- ✓ During consultation period, preferably before the end of June

Organisation Committee per event

- ✓ Led by an Event Committee under the coordination of a member from the country where event is organised
- ✓ Event committee composed of EFRAG SRB and EFRAG SR TEG members as well as PTF-ESRS members from the country where the event is organised, supported by EFRAG Secretariat members

In charge of

- ⇒ Adapting the event to local needs
- ⇒ Contacting stakeholder groups in a given country
- ⇒ Selecting panellists and preparing the panels
- ⇒ Finding a location to host the event
- ⇒ Promoting the event locally
- ⇒ National support and sponsoring to be considered (logos, venue)

EFRAG

- ✓ Provides technical and logistics assistance for the remote connections
- ✓ Provides the introductory / educational documents supporting the first presentation part of the event
- ✓ Ensures promotion / marketing of the events (including production of communication material when needed)
- ✓ Supports organisation of stakeholder focused events (financial institutions etc)

OTHER OUTREACH ACTIVITIES AND COMMUNICATION

Other outreach activities

- ✓ Participating in (non-public) committee or group meetings within stakeholder organisations including EFRAG Member Organisations to present EDs, respond to questions and promote responses
- ✓ Participating in event of other organisations when invited
- ✓ The EFRAG Secretariat should be informed about the participation in meetings and events to keep an inventory
- ✓ Other ideas?

Communication

- ✓ Video
- ✓ Short videos with slides for each ED to give a high level summary
- ✓ Podcasts
- ✓ Social media promotion
- ✓ Press and articles
- ✓ Other ideas?



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