

What are the views of investors?

BUSINESS COMBINATIONS: DISCLOSURES, GOODWILL AND IMPAIRMENT



Thursday 12 November 2020 –16:00 to 18:00 CET



[Online Public webinar](#)



PROGRAMME

Time	Session	
16:00	Welcome	Saskia Slomp , EFRAG CEO
16:00	IASB presentation of DP	Nick Anderson , IASB Board member
16:20	EFRAG presentation of preliminary position	Chiara Del Prete , EFRAG TEG Chairwoman
16:35	<p>Investor round table discussion and Q&A:</p> <p>Acquisition performance</p> <ul style="list-style-type: none"> How do investors analyse acquisitions and how do they use that information? Is management monitoring whether acquisitions are successful? Do they have the information investors need? How do we balance commercial sensitivity and the needs of investors? <p>Impairment, simplifications and potential improvements</p> <ul style="list-style-type: none"> Perceptions around current impairment requirements – is there a problem? Management over-optimism: how do investors cope with it generally and around impairment specifically? Could including cash flows from future restructurings or enhancement of assets exacerbate the problem? Indicator-only approach for impairment: could this be an improvement? <p>Goodwill amortisation</p> <ul style="list-style-type: none"> Do all investors ignore goodwill and/or goodwill amortisation? Are the costs of acquisitions simply as a sunk cost? How important is convergence with the FASB on this topic? 	<p><u>Moderator:</u> Hans Buysse, EFRAG Board Vice-President, Chairman of ABAF/BVFA and EFFAS Board member</p> <p><u>Panellists:</u></p> <ul style="list-style-type: none"> Steve Cooper, Independent analyst, author of The Footnotes Analyst Sue Harding, Co-Founder - Bailey Network, member EFRAG User Panel Marisa Mazo, Senior portfolio manager at GVC Gaesco Wouter Verlinden, Fund Manager at Value Square
17:50	Take-aways and observations	Serge Pattyn , member EFRAG User Panel, ABAF/BVFA, EFFAS CFR
18:00	Closing	Saskia Slomp , EFRAG CEO

You may register for the event [here](#).