



Business Combinations – Disclosures, Goodwill and Impairment



WEBINAR 16 October 2020 – 10:00 – 13:00 (CET)



Robert Braun

Dr. Robert Braun is a Member of the German Financial Reporting Enforcement Panel (FREP) since 2009. Before joining FREP Robert Braun gained experience as an investment manager and IFRS-consultant at an insurance Company. He carried out his doctoral research at the Friedrich-Alexander University Erlangen-Nürnberg in Germany, obtaining his doctorate in 2009 with a thesis in the field of Goodwill under IFRS accounting. As a Certified Valuation Analyst (CVA), he is specialised in business combinations, Goodwill impairment as well as in insurance accounting and financial instruments. Since 2010 he is a lecturer in “Financial Accounting according to IFRS and Consolidated Financial Statements” at the

Berlin School of Economics and Law.



Tim Craig

Tim Craig is part of the technical staff at the International Accounting Standards Board (IASB). He is project lead for the Goodwill and Impairment and the Extractive Activities research projects. Prior to joining the IASB Technical Staff, Tim was Head of Group Technical Accounting at Centrica plc, providing IFRS support and training to the group and local finance teams.



Chiara Del Prete

Chiara Del Prete has been appointed EFRAG TEG Chairwoman from 1 April 2019. She was a partner at Mazars from October 2016 to March 2019, advising financial institutions, banking authorities and listed entities on IFRS and broader corporate reporting, banking regulation, valuation and restructuring. During this period, she was also member of Mazars Global IFRS Committee.

From October 2011 to September 2016 Chiara has been Head of accounting principles at UniCredit Group and in charge of the external reporting disclosure for the consolidated and separated financial statements of the group. During this period she was also member of IFRS 9 technical groups of the European Banking Federation (EBF) and of the Italian Banking Association (ABI) and of the Three-Way Dialogue and Senior Accounting Group of the Institute of International Finance (IIF).

Chiara has been member of: ESMA Corporate Reporting Standing Committee (from April 2017 to March 2019), EFRAG Financial Instruments Working Group (from November 2011 to March 2019), IFRS and Financial Instruments technical advisory groups of the Italian standard setter (OIC).

She graduated in Economics at Università Bocconi (Milano) in 1999 and is a registered auditor in Italy since 2006.



Martin Edelman

Martin Edelmann Martin Edelmann is a member of the International Accounting Standards Board since July 2012. Prior to his appointment as a member of the IASB he served as a member of the Accounting Standards Committee of Germany (DRSC) and as a senior advisor at German consultancy firm zeb.rolfes.schierenbeck.associates. Mr Edelmann is a former head of group reporting at Deutsche Bank AG.

Before joining Deutsche Bank, Mr Edelmann worked at KPMG for nine years, providing audit services primarily for financial institutions. During his time with KPMG, he qualified as a chartered accountant.



Emanuele Flappini

Emanuele Flappini has joined Mediobanca in 1998 in the accounting department. In 2005 was appointed head of Financial reporting units and in 2017 Head of Planning and Financial Reporting with the formal role of “Dirigente preposto alla redazione dei documenti contabili societari”.

He has a degree in Economics and Business Studies from the University of Parma, he has always been involved in accounting topics addressed by Associazione Bancaria Italiana (ABI), Organismo Italiano di Valutazione (OIV) and Organismo Italiano della Contabilità (OIC).



Javier Hombría

Javier Hombría is a finance analyst with an institutional sales background. He has more than 17 years of experience valuing public and private companies in several different sectors (such as lodging, retail, real estate, infrastructure, or renewable energy), and pitching investment ideas to investors.

He started his career at Dexia Iberian Equities, and continued it at Ahorro Corporación Financiera, where he held the positions of Senior Equity Analyst, and later Institutional Sales opening US and UK-based accounts. In the latter, he participated in the successful IPO of Merlin Properties in 2014. From there he moved to Bankinter as Senior Equity Analyst, where he was the lead analyst in 2016 of the IPO of Spanish healthcare company Pangaea Oncology. His latest position has been Account Manager at Morrow Sodali, a proxy solicitor focused on ESG issues.

Javier is a graduate of Universidad Complutense and holds a Masters in Financial Markets from Instituto de Estudios Bursátiles (where he now teaches valuation), and an Executive MBA from IE Business School. He speaks Spanish, English, French, and hopes one day to move from basic to an acceptable level of Chinese.



Anne Jeny

Professor in the Accounting Department at the ESSEC Business School, she obtained her Ph.D. degree at HEC School of management in 2003 and taught at the HEC, ESCP-EAP and EDHEC business schools before joining ESSEC Business School in 2002. She is the Academic Director of the MS “Audit Manager” (ESSEC – KPMG) and the Treasurer of the European Accounting Association. Her fields of expertise are in financial accounting, financial analysis, value creation and firms’ valuation, with a specialization on intangible assets and media & entertainment sector.

Her research interests are the following: intangibles, financial information and capital markets, Goodwill impairment, audit quality, and gender. She published numerous articles in the following reviews: Journal of Accounting Literature (forthcoming), European Accounting Review (2019, 2006), Comptabilité-Contrôle-Audit (2019, 2009, 2005, 2004), Revue Internationale de Droit Economique (2018), Palgrave Communication (2017), Auditing: A Journal of Practice and Theory (2016), Journal of Accounting and Public Policy (2011), Accounting in Europe (2009), Review of Accounting and Finance (2007), Accounting, Auditing and Accountability Journal (2001).



Diana G. Nikolaeva

Diana Nikolaeva is an EY Partner, leading the Strategy and Transactions offering in a number of Balkan countries and the Quality & Risk Management function in the Central, Eastern and Southeastern Europe & Central Asia.

Diana is a member of the Business Valuation Board at the International Valuation Standards Council (IVSC). She is also a member of the CFA Institute (USA) and a CFA Charter holder.

Diana was one of the founders and the first Chairwoman of the Chamber of the Professional Valuers in Bulgaria. Diana has advised public institutions and corporates on corporate finance, investment analysis, valuations and M&A since early 1990s.

Diana’s valuation experience covers a wide range of projects related to financial reporting, transactions, reorganizations and regulations. Some of the latest projects include Asset Quality Reviews for the European Central Bank and EIOPA.



Olivier Scherer

Olivier Schérer is the IFRS Technical leader for PwC in France. He has more than 25 years of experience in the audit practice, of which 15 in the IFRS technical function. He served clients in a wide range of industries, both in France and in the US, and assisted preparers in their capital markets transactions and their adoption of IFRS.

He publishes annually an IFRS manual of accounting as well as various publications on financial reporting. He chairs every year a conference attended by over 1,000 participants dedicated to IFRS and corporate reporting hot topics.

He has been involved in Standard setting as chair and/or member of various groups (Accounting Working Party and Corporate Reporting Policy Group at Accountancy Europe, Forum of Application of IFRS and IFRS Commission at the French Standard Setter, IFRS Accounting Committee at the CNCC). He is also a member of the IFRS Global Leadership team at PwC and the Global team in charge of the comment letters to the IASB’s standard setting activities.



Kathrin Schoene

Kathrin Schöne is Project Director at EFRAG. She reports to the EFRAG TEG Chairwoman and leads technical activities on a portfolio of projects which includes Primary Financial Statements. She is a German and IFRS accounting expert with significant experience in enforcement, consulting and audit activities. She has been a member of the German Financial Reporting Enforcement Panel (FREP) for ten years. She also worked for more than 12 years for PwC and a short period for Deloitte.



Rasmus Sommer

Rasmus Sommer joined EFRAG in 2008. He holds a Ph. D. in Financial Reporting from Aarhus School of Business, Aarhus University in Denmark (2001). He has previously been working for the Global Accounting Consulting Services of PwC.



Leo van de Tas

Leo is Senior Technical Partner with EY (Ernst & Young Accountants) in Rotterdam, The Netherlands since 1998 and served the firm since 1991. He is a Dutch Registeraccountant.

He is EY's Global Leader of IFRS Services at EY Global in London and as chairs of EY's Global IFRS Policy Committee he is responsible for the global consistency of EY's IFRS policies.

From 2009 to 2013 he was a member of the IFRS Advisory Council of the IFRS Foundation in London. Leo has been a member of the International Financial Reporting Interpretations Committee (IFRIC) of the International Accounting Standards Board (IASB) and its predecessor, the Standing Interpretations Committee (SIC) from 1997 to 2006.

From 2010 to 2019 he was a member of the Consultative Working Group of the Standing Committee on Corporate Reporting of the European Securities and Markets Authority in Paris, France. From 2007 to 2012 he was a member of the Advisory Committee on Financial Reporting of the Netherlands Authority for the Financial Markets (AFM) in Amsterdam, The Netherlands.

He is a part-time full professor in Financial Reporting at Tilburg University since 2010 and before that part-time full professor at Erasmus University Rotterdam since 1993. He chaired the committee for permanent education in financial reporting of the Dutch Institute (NIVRA-VERA Stuurgroep Externe Verslaggeving) until 2010. He published many books and articles in the area of international accounting and is a frequent speaker and teacher on the subject.

He was seconded to the European Commission for a period of two years to assist in the development of the Commission's policy in the area of European accounting harmonization. Leo advises a number of multinational enterprises on IFRS topics.