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Better Information on Intangibles Cover Note

Background

- 1 At its 30 March 2021 EFRAG TEG meeting, EFRAG TEG members provided their comments to chapters 1 – 4 of an outlined Discussion Paper on better information on intangibles.
- 2 The input received from EFRAG TEG at the 30 March 2021 meeting regarding the first four chapters of the Discussion Paper, as well as any further input that members may subsequently provide in writing, will be duly considered in the final drafting of the Discussion Paper.

Objective of the session

- 3 The objective of this session is to receive EFRAG TEG members' comments on Chapter 5, Chapter 6 and the questions for constituents included in the outlined discussion paper on better information on intangibles.

Questions for EFRAG TEG

- 4 At the 22 April EFRAG TEG meeting, EFRAG TEG will first be asked to provide their comments to Chapter 5, then Chapter 6 and finally EFRAG TEG will be asked for comments on the proposed questions mentioned in the Discussion Paper. EFRAG TEG members are invited to provide drafting comments in writing to the members of the EFRAG Secretariat involved with the project, including drafting comments as the focus of the discussion will be more on contents and less on drafting.
- 5 Does EFRAG TEG have any comments to the content, and proposals, included in chapters 5 and 6 of the outlined discussion paper?
- 6 Does EFRAG TEG have any comments to the suggested questions to constituents included in the outlined discussion paper?
- 7 The discussion paper does not generally consider whether the proposed information in chapters 4 and 5 should be included in the notes to the financial statements or in the management report. Does EFRAG TEG consider that such a discussion should be included?

Agenda Papers

- 8 In addition to this cover note, the outlined Discussion Paper has been made available for this session.

- 9 **Please note that the comments made at the 30 March 2021 EFRAG TEG meeting are not reflected in the paper made available** for the 22 April 2021 session. Accordingly, EFRAG TEG members can use the outlined Discussion Paper for the 30 March 2021 (and any personal notes included in this paper) for the preparation for the session and for the discussion at the meeting. The 30 March 2021 version of the Discussion Paper is made available as agenda paper 03-02.