

## Programme

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### GENERAL PRESENTATION AND DISCLOSURES

#### Changing the income statement – Norwegian perspectives

Online Joint Outreach event on Primary Financial Statements organised by EFRAG, NASB, NFF and the IASB.



Wednesday, 17 June 2020, from  
10.00 - 12.30 hrs CET



Public webinar, fourth in the  
EFRAG series



Register for the webinar here.

**Norsk RegnskapsStiftelse** (Norwegian Accounting Standards Board - NASB), the **Norwegian Society of Financial Analysts** (NFF), **EFRAG** and the **IASB** invite you to the webinar on the **IASB Exposure Draft *General Presentation and Disclosures***.

Though the webinar will address issues relevant to Norwegian stakeholders, we will be glad to hear from other constituents.



## Programme

10:00 Opening and welcome by **Karina Vasstveit Hestås**, Chair NASB

10:10 **Françoise Flores**, IASB Board member, and **Aida Vatrenjak**, IASB staff will present the IASB's proposals included in the ED on the topics selected

EFRAG TEG Chairwoman **Chiara Del Prete** and EFRAG TEG member **Erlend Kvaal** will explain the EFRAG preliminary position on the topics selected.

**Teodor Sveen-Nilsen**, SpareBank 1 and **Morten Haukaas**, Equinor will provide respectively a user and preparer's perspective on the topics.

**Kjell Ove Røsok**, Member Technical Committee NASB will seek input from the stakeholders and moderate the polling questions.

NASB and NFF have selected the following topics for discussion:

### Topic 1: Structure of the income statement, including subtotals and categories:

- Operating category and operating profit – is it clear and relevant?
- Integral and non-integral associates and joint ventures – is it relevant to split, and is this the most useful split of such investments?
- Analysis of operating expenses by function or by nature - does one method always makes the information better and more understandable, or is there a case for a mixed model?

### Topic 2: Management Performance Measures and unusual income and expenses

- Should the financial statements include management performance measures?
- The proposed requirements cover elements of income and expenses only, not elements of assets and liabilities, or ratios. Is this the right group of elements?
- How the IASB's proposals interact with the ESMA regulations on APMs?
- Will separate disclosure of unusual income and expenses improve the reporting?

### Topic 3: Cash flow statement

- How will the proposed changes improve the reporting?

12:20 Closing remarks and take aways by **Karina Vasstveit Hestås**

12:30 End of the webinar

Register for the webinar [here](#).