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## **IFRS 17 Draft Endorsement Advice Cover Note**

### **Objective**

- 1 The objective of this session is to recommend to the EFRAG Board the draft endorsement advice of IFRS 17 *Insurance Contracts*, as resulting from the IFRS 17 Amendments (June 2020). This is a public decision-making session, leading to a vote. Considering the interaction between EFRAG TEG and the EFRAG Board and the resulting need to inform EFRAG TEG on the outcome of the decision-making session scheduled on 10 September 2020, we have already planned a second decision-making session on the DEA, to be held on 16 September. This second session will also offer a backup solution in case this session would not be conclusive, however this would be a second-best scenario, as it would not allow to produce to the EFRAG Board a complete recommendation.

### **Questions for EFRAG TEG**

- 2 Does EFRAG TEG agree to recommend to the EFRAG Board the draft endorsement advice of IFRS 17?
- 3 In case of disagreement, what is the rationale that the EFRAG TEG member wishes to be reported to the EFRAG Board?

### **Agenda Papers**

- 4 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda paper 08-02 – Appendix 1 of IFRS 17 DEA;
  - (b) Agenda paper 08-03 – Appendix 2 of IFRS 17 DEA;
  - (c) Agenda paper 08-04 – Appendix 3 of IFRS 17 DEA;
  - (d) Agenda paper 08-05 – Cover letter of IFRS 17 DEA;
  - (e) Agenda paper 08-06 – Summary of cost/benefit results of LUCS (for background only);
  - (f) Agenda paper 08-07 – Detailed feedback of LUCS – cost and benefits (for background only); and
  - (g) Agenda paper 08-08 - Results of LUCS Part 1 (for background only).