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## **Interest Rate Benchmark Reform – phase 2 Cover Note**

### **Objective**

- 1 The objective of this session is to update EFRAG TEG-CFSS on the IBOR Phase 2 project.
- 2 National standard setters are invited to provide comments by 15<sup>th</sup> May 2020 on EFRAG's pre-consultation document or EFRAG's comment letter to the forthcoming exposure draft on IBOR Phase 2 expected to be published in April 2020.

### **Agenda Papers**

- 3 In addition to this cover note, agenda paper 07-02 – *IBOR Phase 2 – for background – TEG-CFSS 2020-03-25* has been provided for the session.