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## **IFRS 17 Insurance Contracts Cover Note**

### **Objective**

- 1 The objective of this session is to:
  - (a) provide the EFRAG Board with an overview of the IASB re-deliberations on the Amendments to IFRS 17, considering that the IASB is completing the overall deliberation process this week; and
  - (b) validate the conclusions of various papers to be incorporated in the draft endorsement advice of IFRS 17 that were discussed and approved at the 5 March EFRAG TEG meeting, including a summary of the March EFRAG TEG discussions.

### **Agenda Papers**

- 2 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda paper 07-02 – Summary of 5 March EFRAG TEG discussions;
  - (b) Agenda paper 07-03 – IASB re-deliberations;
  - (c) Agenda paper 07-04 – Issues paper IFRS 17 and small insurers;
  - (d) Agenda paper 07-05 – Issues paper – Prohibition of applying the risk mitigation approach retrospectively on transition; and
  - (e) Agenda paper 07-06 - Summary of US GAAP requirements for insurance and comparison with IFRS 17.