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## **IFRS 17 Insurance Contracts Cover Note**

### **Objective**

- 1 The objective of this session is to:
  - (a) To present a summary of the discussion at EFRAG IAWG November 2019 with regard to hedge accounting;
  - (b) Provide a feedback statement on EFRAG's comment letter regarding the IASB Exposure Draft *Amendments to IFRS 17* ('ED');
  - (c) Discuss the decision documents on the user outreaches, economic study and a limited update to the case study; and
  - (d) Provide an overview of the feedback received by the IASB on the ED.

### **Agenda Papers**

- 2 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda paper 04-02 – Summary of discussion at EFRAG IAWG November 2019 on hedge accounting;
  - (b) Agenda paper 04-03 – Interaction IFRS 9 and IFRS 17 (background slides);
  - (c) Agenda paper 04-04 – Feedback statement on EFRAG's comment letter regarding the Exposure Draft Amendments to IFRS 17;
  - (d) Agenda paper 04-05 – Decision document on user outreaches;
  - (e) Agenda paper 04-06 - Decision document on economic study;
  - (f) Agenda paper 04-06A – Final economic study – for background information;
  - (g) Agenda paper 04-07 – Decision document on limited update to case study;
  - (h) Agenda paper 04-08 – Monitoring of IASB tentative decisions on the Amendments to IFRS 17;
  - (i) Agenda paper 04-09 – IASB staff paper 2 – Cover note – for background information;
  - (j) Agenda paper 04-10 – IASB staff paper 2A - Comment letter summary - overview and introduction – for background information;
  - (k) Agenda paper 04-11 – IASB staff paper 2B - Comment letter summary - feedback on the questions in the ED – for background information;
  - (l) Agenda paper 04-12 – IASB staff paper 2C - Comment letter summary - other comments – for background information; and

- (m) Agenda paper 04-13 – IASB staff paper 2D - Redeliberation plan – for background information.

**Question for EFRAG TEG**

- 3 Does EFRAG TEG have comments on the papers provided?