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IFRS 17 *Insurance Contracts* Cover Note

Objective

- 1 The objective of this session is for EFRAG TEG to discuss the following papers relating to the European public good that will ultimately contribute to Appendix III of the draft endorsement advice on IFRS 17 *Insurance Contracts*:
 - (a) Competition issues between different GAAPs; and
 - (b) Interaction of IFRS 17 with IFRS 9 *Financial Instruments* and IFRS 15 *Revenue from Contracts with Customers*.

Note that for the above papers, the questions for EFRAG TEG are in the relevant papers.

- 2 The objective of this session is also for EFRAG TEG to provide comments on a near-final report of the economic consultants LE Europe/VVA Consulting. Any fatal flaw comments will be forwarded to the economic consultants. The question for EFRAG TEG is below.

Question for EFRAG TEG

- 3 Does EFRAG TEG have any comments on the near-final economic study?

Agenda Papers

- 4 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 07-02 – Competition issues between different GAAPs;
 - (b) Agenda paper 07-03 – Interaction of IFRS 17 with IFRS 9 and IFRS 15; and
 - (c) Agenda paper 07-04 – Near-final report of the economic study.