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Plan Amendment, Curtailment or Settlement (Amendments to IAS 19) Cover Note

Objective

- 1 The objectives of the session are to:
 - (a) consider the comments received in response to EFRAG's Invitation to Comment on its draft endorsement advice on *Plan Amendment, Curtailment or Settlement (Amendments to IAS 19)* ('the Amendments'); and
 - (b) discuss and agree to recommend to the EFRAG Board a final endorsement advice.
- 2 The questions to EFRAG TEG members are in the Comment letter analysis, i.e. Agenda Paper 01-02.

EFRAG's initial assessment on the Amendments

- 3 EFRAG's initial assessment was that the Amendments satisfy the criteria for endorsement for use in the EU and, therefore, recommended its endorsement.

Comment letters received

- 4 EFRAG received comment letters from seven respondents representing preparers, standard setters and a professional body.

Summary of comments received on the Amendments

- 5 Five respondents agreed with EFRAG's initial assessment that the Amendments meet the endorsement while two preparer respondents, from Germany, did not agree.

Agenda papers

- 6 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 01-02 – Comment letter analysis on the IAS 19 amendments;
 - (b) Agenda paper 01-03A – Draft final endorsement advice (marked-up); and
 - (c) Agenda paper 01-03B – Draft final endorsement advice (clean).
- 7 The comment letters received in response to the draft endorsement advice consultation can be found on EFRAG website [here](#) in the section related to endorsement consultation.