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## **Primary Financial Statements Cover Note**

### **Objective**

- 1 The objective of this session is:
  - (a) to seek EFRAG TEG and EFRAG CFSS views on the aspects that could be explored by the IASB to improve the analysis of expenses by function and by nature and the level of aggregation and disaggregation of line items in the primary financial statements and in the notes; and
  - (b) to obtain EFRAG TEG and EFRAG CFSS members' views on how the IASB's tentative decisions to date on primary financial statements could be applied to financial institutions.

### **Agenda Papers**

- 2 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda paper 11-02 – Issues Paper aggregation and disaggregation TEG-CFSS 18-04-05;
  - (b) Agenda paper 11-03 – Issues Paper for financial entities TEG-CFSS 18-04-05;
  - (c) Agenda paper 11-04 – ASAF 06 PFS cover paper TEG-CFSS 18-04-05 – for background only;
  - (d) Agenda paper 11-05 – ASAF 06A PFS approach for financial entities TEG-CFSS 18-04-05 – for background only; and
  - (e) Agenda paper 11-06 – ASAF 06B PFS aggregation and disaggregation TEG-CFSS 18-04-05 – for background only.