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EFRAG Research activities

Projects update

Objective

- 1 The objective of this session is to provide a short update on status of the various projects in the Research activities.

Project title	Goodwill and impairment
Key research question	Subsequent accounting treatment of goodwill
Next TEG discussion	In December, EFRAG TEG will discuss a new issue paper that articulates more in detail two alternative approaches. Based on the outcome of the discussion, EFRAG Secretariat intends to prepare a final package of the agreed recommendations and ask TEG to issue their advice to the EFRAG Board.
Product envisaged or published, (anticipated) date of publication	<p>PRIOR PUBLICATIONS</p> <ul style="list-style-type: none"> • Joint Research Team Paper with Accounting Standards Board of Japan and Organismo Italiano di Contabilita (2014) • Quantitative Study with ASBJ (2016) <p>Expected discussion paper before the end of 2017</p>

Field of research (status)	Equity instruments – impairment and recycling
Key research question	Impairment model for equity instruments carried at FV through OCI under IFRS 9

EFRAG Research activities – projects update

Current status	EFRAG Secretariat has discussed the content and objective of the project with the User Panel and the Financial Instruments Working Group.
Next TEG discussion	In January, EFRAG Secretariat will submit an initial outline of the possible alternatives to develop.
Product envisaged or published, (anticipated) date of publication	Discussion paper in the 1 st half of 2018

Field of research (status)	Transactions other than Exchanges of Equal Value
Key research question	Considering a specific accounting approach for transactions where entities do not directly receive (or give) approximately equal value. These transactions may be compulsory and frequently involve Governments in their capacity: direct and indirect taxes, grants and donations.
Current status	EFRAG TEG had an initial discussion about whether, for certain types of levies, a straight-line allocation of cost could be justified on the basis of a receiving general benefits from the general activities of Government.
Next TEG discussion	In December, EFRAG TEG will discuss a paper that compares the application of the current Conceptual Framework, the revised Conceptual Framework and an alternative approach to some types of transactions. In a future session, EFRAG Secretariat will apply a symmetrical approach to income-generating transactions.
Product envisaged or published, (anticipated) date of publication	Discussion paper in 2018

Field of research (status)	Pensions
Key research question	Accounting treatment for plans with promises linked to returns on specified assets
Current status	<p>EFRAG TEG has discussed a quantitative analysis of accounting data on pensions plans in Europe.</p> <p>EFRAG TEG has tentatively agreed to focus the analysis on plans with specific characteristics.</p>

EFRAG Research activities – projects update

Next TEG discussion	EFRAG Secretariat will present a paper to summarise the different models considered in the past by the IASB to start setting the constraints of the research.
Product envisaged or published, (anticipated) date of publication	Discussion paper in 2018

Field of research (status)	Implications of current interest rate environment
Key research question	Considering whether a zero-floor should be introduced in present value calculations. Considering presentation requirements for remeasurements of liabilities due to revisions of discount rates.
Next TEG discussion	In a future TEG meetings, EFRAG Secretariat will present a paper to discuss if a zero-floor could be appropriate.
Product envisaged or published, (anticipated) date of publication	Discussion paper before the end of 2017

Field of research (status)	Dynamic risk management
Key research question	Case study analysis of interest rate risk management related to structural balances
Product envisaged or published, (anticipated) date of publication	Report on research Q1 2017