

EFRAG SECRETARIAT PAPER FOR PUBLIC MEETING

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Insurance Contracts

Cover note

Objective

- 1 The objective of this session is to provide the EFRAG Board with an understanding of the forthcoming insurance contracts Standard (frequently referred to as IFRS 4, phase 2) while considering the issues raised at the June EFRAG Board meeting. The session will be presented by Darrel Scott – IASB Board member.

Agenda papers

- 2 In addition to this paper, the agenda papers for this session are:
 - (a) Agenda paper 09.01 – EFRAG IAWG’s issues relating to the level of aggregation and mutualisation; and
 - (b) Agenda paper 09.02 – IASB presentation on the forthcoming insurance contracts Standard.