



Programme

JOINT OUTREACH EVENT

Primary Financial Statements General Presentation and Disclosures

 Wednesday 16 September 2020 – 12:00 to 15:00 CET

 [Online Public webinar](#)



Programme

12:00 Opening and welcome by **Peter Sampers, Chair of the Dutch Accounting Standards Board (DASB)/ Raad voor de Jaarverslaggeving (RJ)**

12:10 **Nick Anderson, IASB Member** and **Aida Vatrenjak, IASB Technical staff** to provide an overview of the IASB proposals in the Exposure Draft *General Presentation and Disclosures* on the topics selected

Chiara Del Prete, EFRAG TEG Chairwoman to explain the EFRAG preliminary position on the topics selected

Peter Sampers to explain the DASB preliminary position on the topics selected

The Dutch user and preparer's perspectives on the topics will be provided by the panel:

- **Martijn Bos**, member EFRAG User Panel, Policy Advisor Reporting & Audit, Eumedion
- **Ernesto Escarabajal Baadenhuijsen**, Accounting Policies R&D Manager, Shell
- **Dennis Jullens**, member EFRAG User Panel, Lecturer Accounting & Finance, University of Amsterdam
- **Laurine Lemon**, Director Accounting Policies and IFRS, DSM

Filipe Alves, EFRAG Senior Technical Manager will seek input from the stakeholders and moderate the polling questions

Topic 1: Classification of income and expenses

- Are the proposed requirements for classifying income and expenses (operating, investing and financing) clear and easy to implement?



- Operating category and operating profit – is it clear and relevant?
- How to identify an entities main business activity?
- Would different labelling of the categories in the statement of profit or loss resolve possible confusion over the categories in the statement of cash flows? Any suggestions how to address the issue?

Topic 2: Integral or non-integral associates and joint ventures

- Integral and non-integral associates and joint ventures - is it relevant to split, and is this the most useful split of such investments?
- Would additional guidance be helpful for the classification and what judgements are required?
- What kind of indicators and examples would be helpful?
- Is the proposed definition of integral associates and joint ventures required / possibly to restrictive?

Topic 3: Analysis of expenses by function and by nature

- Analysis of operating expenses by function or by nature - does one method always make the information better and more understandable, or is there a case for a mixed model?
- If reporting by function, how to allocate restructuring expenses and impairment losses?
- Is it possible to use a mixed model and still satisfy the information requirements of user of the financial statements?

Topic 4: Disclosures on management performance measures and unusual items

- Is there a need for more disclosures on Management Performance measures?
- Will management still be able to explain the overall performance/generation of income in the context of the activities and business strategy?
- How do you experience the definitions for Management performance measure disclosures and unusual items?
- Can unusual items replace the disclosure of material items currently required by IAS 1?
- Should EBIT and EBITDA be included in the scope of the proposals regarding management performance measures?

14:45 Closing remarks and main takeaways by **Gerard van Santen, Partner Assurance EY Netherlands**

15:00 End of the webinar

You may already register for the event [here](#).