

Programme

GENERAL PRESENTATION AND DISCLOSURES

Changing the income statement – Norwegian perspectives

Online Joint Outreach event on Primary Financial Statements organised by EFRAG, NASB, NFF and the IASB.



Wednesday, 17 June 2020, from
10.00 - 12.30 hrs CET



Public webinar, fourth in the
EFRAG series



Register for the webinar [here](#).

Norsk RegnskapsStiftelse (Norwegian Accounting Standards Board - NASB), the **Norwegian Society of Financial Analysts** (NFF), **EFRAG** and the **IASB** invite you to the webinar on the **IASB Exposure Draft *General Presentation and Disclosures***.

Though the webinar will address issues relevant to Norwegian stakeholders, we will be glad to hear from other constituents.



Programme

10:00 Opening and welcome by **Karina Vasstveit Hestås**, Chair NASB

10:10 **Françoise Flores**, IASB Board member, and **Aida Vatrenjak**, IASB staff will present the IASB's proposals included in the ED on the topics selected

EFRAG TEG Chairwoman **Chiara Del Prete** and EFRAG TEG member **Erlend Kvaal** will explain the EFRAG preliminary position on the topics selected.

Teodor Sveen-Nilsen, SpareBank 1 and **Morten Haukaas**, Equinor will provide respectively a user and preparer's perspective on the topics.

Kjell Ove Røsok, Member Technical Committee NASB will seek input from the stakeholders and moderate the polling questions.

NASB and NFF have selected the following topics for discussion:

Topic 1: Structure of the income statement, including subtotals and categories:

- Operating category and operating profit – is it clear and relevant?
- Integral and non-integral associates and joint ventures – is it relevant to split, and is this the most useful split of such investments?
- Analysis of operating expenses by function or by nature - does one method always makes the information better and more understandable, or is there a case for a mixed model?

Topic 2: Management Performance Measures and unusual income and expenses

- Should the financial statements include management performance measures?
- The proposed requirements cover elements of income and expenses only, not elements of assets and liabilities, or ratios. Is this the right group of elements?
- How the IASB's proposals interact with the ESMA regulations on APMs?
- Will separate disclosure of unusual income and expenses improve the reporting?

Topic 3: Cash flow statement

- How will the proposed changes improve the reporting?

12:20 Closing remarks and take aways by **Karina Vasstveit Hestås**

12:30 End of the webinar

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