

# Programme

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## BUSINESS COMBINATIONS UNDER COMMON CONTROL

### *Perspectives from Portugal*



Thursday, 8 July 2021 – 09:30 to 12:00 (WET),  
10:30 to 13:00 (CET)



[Online Public webinar](#)



### Programme (WET)

09:30 Opening and welcome by **Lúcia Lima Rodrigues, CNC-Portugal Vice-President**,  
**Saskia Slomp, EFRAG CEO**.

09:40 Discussion on the possible reporting requirements for transfers of businesses under common control in the financial statements of the receiving entity. For each topic identified below:

- **Tadeu Cendon, IASB Board Member** provides an overview of the IASB proposals in the Discussion Paper *Business Combinations under Common Control*.
- **Chiara Del Prete, EFRAG TEG Chairwoman** and **Filipe Camilo Alves, EFRAG Senior Technical Manager**, explain the EFRAG preliminary position and emphasise the specific feedback that EFRAG is seeking from constituents.
- **Pedro Aleixo Dias, Chair CNC Private Sector Accounting Standards Committee** moderates a panel focused on perspectives from Portugal on the topics selected. Panel members:
  - **Fernando Araújo**, Executive Board Member at The Navigator Group
  - **Mário Freire**, Board Member at OROC
  - **Nuno Martins**, partner at PwC Portugal
  - **Filipe Romão**, partner at Uría Menéndez Proença de Carvalho



## Topic 1 – Project scope and selecting the measurement method

- Who would be affected by the preliminary views in this Discussion Paper?
- Are there any other transactions that the IASB should consider?
- Which measurement(s) method(s) should apply to business combinations under common control (BCUCC)?
- When should the acquisition method be applied to BCUCC?
- When should a book-value method be applied to BCUCC?

## Topic 2 – Applying the acquisition method, applying a book-value method and disclosures

- How to apply the acquisition method to BCUCC?
- Should the IASB require the receiving company to recognise a distribution from or a contribution to equity when applying the acquisition method?
- How to apply a book-value method to BCUCC?
- Should the receiving company measure assets and liabilities received at the book values of the transferred company when applying a book-value method?
- Should the receiving company provide pre-combination information about the transferred company when applying a book-value method, either on the face of primary financial statements or in the notes?

11:45 Main take aways by **Luisa Anacoreta, CNC-Portugal**.

11:55 Closing remarks by **Mário Freire, Board Member at OROC**.

12:00 End of the webinar.

You may already register for the event [here](#).

You may already watch an IASB's webcast in Portuguese [here](#).

During the webinar questions may be asked in English and Portuguese.