



## PRESS RELEASE

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# EFRAG welcomes its new Sustainability Reporting Technical Expert Group

**The EFRAG Sustainability Reporting Board has appointed the members of the EFRAG Sustainability Reporting Technical Expert Group (EFRAG SR TEG). This completes the main steps of integrating the EFRAG Sustainability Reporting Pillar in the EFRAG structure.**

*Brussels 25 April 2022: EFRAG is pleased to announce the composition of its Sustainability Reporting Technical Expert Group coming from 11 different countries and representing a wide range of stakeholders.*

In its meeting of 13 April 2022, the EFRAG Sustainability Reporting Board (EFRAG SRB) appointed the 22 members of the EFRAG Sustainability Reporting Technical Expert Group (EFRAG SR TEG) respecting an optimal balance for professional background, nationality, and gender. Each of them demonstrated a high level of expertise and experience on the specific areas and topics listed in the call for candidates. EFRAG received close to 100 applications which shows the wide interest in the sustainability reporting topics amongst our stakeholders.

The EFRAG SR TEG will provide technical advice, on the draft EU Sustainability Reporting Standards (ESRS), to the EFRAG SRB based on its own professional judgment, arguments, technical analysis resulting from its technical expertise and EFRAG's due process. The EFRAG SR TEG is responsible for the development of these draft standards with input of EFRAG Expert Working Groups and Advisory Panels. The EFRAG SR TEG together with the EFRAG Financial Reporting TEG also ensures connectivity between financial reporting and sustainability reporting.

The EFRAG SRB has the final responsibility for the content of the draft standards and draft amendments before submitting them, as technical advice, to the European Commission (EC) and subsequently to be adopted by the EC as delegated acts.

The EFRAG SRB and EFRAG SR TEG operate based on an open and transparent due process including a public consultation process with European constituents as laid down in the [Due Process Procedures for EU Sustainability Standard Setting](#).

With the completion of this important step in the implementation of the governance reform, the handover of the work of the PTF-ESRS to the permanent structure of the EFRAG SRB and EFRAG SR TEG is taking place.



The composition of the EFRAG Sustainability Reporting Technical Expert Group is as follows:

Luca Bonaccorsi, NGO, Italian  
Piotr Biernacki, preparer, Polish  
Laurène Chenevat, user, French  
Bryan Coughlan, consumer organisation, Irish  
Johan Dahl, banking, Swedish  
Philippe Diaz, NGO, German  
Anne-Claire Ducrocq, banking, French  
Giulia Genuardi, preparer, Italian  
Luc Hendrickx, SMEs, Belgian  
Joanne Houston, NGO, Irish  
Klaus Hufschlag, preparer, German  
Katerina Katsouli, auditor, Greek  
Julie Mary, auditor, French  
Julia Menacher, insurance, German  
Chiara Mio, academic, Italian  
Alexandra van Selm, at large, Dutch  
Belen Varela, preparer, Spanish  
Sigurt Vitols, trade union, Latvian

*Country liaison seats*

ASCG - Germany: Thomas Schmotz

ANC - France: Eric Duvaud

OIC - Italy: PierMario Barzaghi

ICAC - Spain: Maria Mora

The European public institutions, authorities and agencies - ESMA, EBA, EIOPA, EEA, FRA, EC Platform Sustainable Finance, CEAOB and ECB are invited to be observers on the EFRAG SR TEG.

**EFRAG Board President Jean Paul Gauzès, commented on the new composition:**

*“The appointment of the EFRAG Sustainability Reporting TEG is an important milestone in the governance reform and in the transition of the work of the PTF-ESRS to the permanent structure consisting of the EFRAG SRB and EFRAG SR TEG. I welcome all members of the EFRAG SR TEG. They all have very strong knowledge and experience on the topics that will be covered and I am convinced that they will bring the best of their expertise to our work.*”



*I also would like to thank the PTF-ESRS, led by Patrick de Cambourg and the staff supporting the PTF-ESRS that meet today and tomorrow in the EFRAG offices for their last meeting, for their commitment, efforts and results. They have done a tremendous job that cannot be underestimated in addition to their daily function. I am very grateful that most will continue to contribute to finalise the Bases for Conclusions and to support the outreaches. Their contribution is very valuable and their involvement in the coming weeks supports the transition to the EFRAG SRB and EFRAG SR TEG.”*

- ENDS -



Notes for editor:

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**2. About EFRAG ([www.efrag.org](http://www.efrag.org))**

EFRAG’s mission is to serve the European public interest in both financial reporting and sustainability reporting by developing and promoting European views in the field of corporate reporting and by developing draft EU Sustainability Reporting Standards.

In its financial reporting activities, EFRAG ensures that European views are properly considered in the IASB’s standard-setting process and in related international debates. EFRAG ultimately provides advice to the European Commission on whether newly issued or revised IFRS Standards meet the criteria of the IAS Regulation for endorsement for use in the EU, including whether endorsement would be conducive to the European public good.

In its sustainability reporting activities, EFRAG provides technical advice to the European Commission in the form of draft EU Sustainability Reporting Standards that are accompanied by basis for conclusions and cost benefit analysis including impact analysis.

EFRAG seeks input from all stakeholders, and obtains evidence about specific European circumstances, throughout the standard-setting process. Its legitimacy is built on transparency, governance, due process (which may include field tests, impact analyses and outreaches), public accountability and thought leadership. This enables EFRAG to speak convincingly, clearly and consistently, and be recognised as the European voice in corporate reporting.

EFRAG is operating in a fast-evolving environment. It is attentive to the need to adapt its activities to meet new opportunities and challenges in corporate reporting.

