

EFRAG Financial Reporting TEG (EFRAG FR TEG)

CALL FOR EFRAG FR TEG CANDIDATES

DEADLINE 20 NOVEMBER 2023

6 September 2023

Dear Madam, Dear Sir,

Appointments to EFRAG's Financial Reporting Technical Expert Group

EFRAG is calling for candidates for its Financial Reporting Technical Expert Group (EFRAG FR TEG) and is looking for candidates from a wide range of backgrounds and geographical origins. EFRAG welcomes all applications. EFRAG FR TEG is providing technical advice to the EFRAG Financial Reporting Board (EFRAG FRB) related to IFRS pronouncement, endorsement advice to the European Commission and proactive research work¹. The EFRAG FR TEG undertakes its analyses based on its own professional judgment resulting from its own technical expertise whilst applying EFRAG's due process.

EFRAG in particular seeks candidates with general preparer, user and academic backgrounds. EFRAG welcomes candidates from all EEA countries. EFRAG strives for a proper professional background, geographical, gender and diversity balance in the composition of EFRAG FR TEG.

Nominations of suitable candidates are sought from all financial reporting stakeholder organisations, including EFRAG Member Organisations and National Standard Setters. Individual applications are also welcome. Nominations can be submitted through an EFRAG Member Organisation or National Standard Setter or directly for the attention of the Extended FRB EFRAG Administrative Board Nominating Committee Chair Hans Buysse.

Appointments will commence on 1 April 2024 and will be for one or two years (i.e., expiring on 31 March 2025 or 31 March 2026 in order to maintain a staggered rotation of EFRAG FR TEG members. Reappointments can be made, at the discretion of the EFRAG FRB, for up to a maximum of six years in total.

Seven of the sixteen members of EFRAG FR TEG will reach the end of their current term of appointment on 31 March 2024. Due to reaching the maximum term or retirement there are at

¹ More information about EFRAG and its financial reporting activities can be found on the [EFRAG website](#) and the [2022 EFRAG Annual Review](#).

least two vacant seats in EFRAG FR TEG from 1 April 2024. Other EFRAG FR TEG members rotating off are eligible for reappointment. The EFRAG Administrative Board, supported by its Extended FRB Nominating Committee (the Committee) will decide on recommending the reappointment of eligible EFRAG FR TEG members to the EFRAG FRB taking into consideration a range of factors, including balancing continuity with the need for a regular inflow of new members. Further details are provided in Appendix A.

Profile

EFRAG FR TEG members should meet the following profile:

- **Technical Competence:** EFRAG FR TEG members should be the best technical experts in their field in Europe in accounting and financial reporting. They should have experience in the practical application of, or be advising on, the use of International Financial Reporting Standards (IFRS Standards). They will typically have a professional background as a preparer, auditor, or user of financial statements or as an academic although other professional backgrounds might also be relevant. Some of the members should have insurance or banking accounting experience.
- **Experience:** EFRAG FR TEG members should be active practitioners or demonstrate relevant practical experience in the past at a relevant and senior level. Members will have knowledge of IFRS Standards and their application in financial reporting. Members should be capable of developing new thinking on accounting and financial reporting concepts and applications. Members should have a good understanding of the work of national standard-setting and/or regulatory bodies with an interest in financial reporting in their country. Experience with interconnectivity between financial reporting and sustainability reporting brings added value.
- **Commitment to act in the European public interest and to EFRAG's mission:** EFRAG FR TEG members should be committed to the objective of Europe speaking with one voice and supporting EFRAG's objectives and main functions as set out in the [EFRAG Statutes](#) and the [EFRAG Internal Rules](#) and demonstrate a willingness to communicate and represent this mission to the outside world.
- **Ability to act in a personal capacity with the necessary degree of independence and objectivity:** EFRAG FR TEG members will have a certain professional background but will not be representing their current or former organisation/employer (if any), European or national organisations. They should act independently of their professional or sectoral affiliation and act in the public interest. All EFRAG FR TEG members are expected to have a good knowledge and understanding of views and issues being considered and developed in their jurisdiction, as well as debates taking place in Europe.
- **Ability to meet time commitments:** EFRAG FR TEG members should have sufficient time available to work on issues and subjects debated in EFRAG FR TEG. EFRAG FR TEG holds ten meetings annually, normally of 2 days per meeting. Maximum half of these meetings will be held in person in the EFRAG offices. In addition, shorter (webcast) meetings are organised on an ad hoc basis. Preparation time and

participation in working groups and conference calls on specific issues will also be required. EFRAG FR TEG members typically spend 15 to 20% of their working time on EFRAG-related work. EFRAG FR TEG members are appointed in a personal capacity and thus may not be represented by alternates.

- **Ability to contribute to the meetings:** EFRAG FR TEG members should provide an active contribution to the meetings also on issues they are not directly familiar with. They should familiarise themselves with those topics with the help of their colleagues and stakeholders to be able to express views in the meeting. EFRAG FR TEG members should take ownership of EFRAG FR TEG's work.
- **Developed network of contacts:** EFRAG FR TEG members have good contacts with financial reporting stakeholders and with the constituency representing their background at national and European (and international) level.
- **Good command of the English language and communication skills:** EFRAG FR TEG members should have a good command of the English language which is needed to participate in and actively contribute to the activities in EFRAG FR TEG. They should also demonstrate an ability to communicate effectively and clearly their views for an effective dialogue with fellow EFRAG FR TEG members.

Selection process

The selection of candidates will be based on the following criteria:

- **Technical Competence**
- **Background**
- **Experience**
- **Geographical spread:** EFRAG FR TEG benefits from the input of views from members with a background and experience from different countries. The need for geographical diversity will therefore be taken into account in the selection process. The aim is to secure a reasonable balance and to ensure that EFRAG FR TEG is recognised as representing views from within the whole of Europe.

Furthermore, the following principles will be applied in the selection process:

- The nationality of EFRAG FR TEG members with a user background would not be taken into account in considering and respecting the geographical balance; they are deemed to have a European profile.
- For the purpose of determining geographic spread, in the selection process both the nationality and the country in which a candidate has gained main professional experience are considered.
- Members of National Standard Setter Boards and/or Committees, should they be appointed, may continue in both roles, provided they are able to devote the necessary time to EFRAG activities and express views in a personal capacity.

EFRAG FR TEG members are required to commit themselves formally to acting in the European public interest in all matters in their EFRAG FR TEG member role.

EFRAG FR TEG members bear their own expenses and the appointed members (other than the EFRAG FR TEG Chair) are not remunerated. We have a small budget available when in exceptional circumstances successful candidates cannot bear their own travel costs.

Further information about EFRAG can be found on the EFRAG website: www.efrag.org. In particular, the [2022 EFRAG Annual Review](#) and recent EFRAG publications may be of interest; it is anticipated that candidates have reviewed the content of our website.

Submissions, setting out the name and CV of a proposed candidate, should be sent, preferably by 20 November 2023, by email to EFRAG to the attention of the Chair of the Extended FRB EFRAG Administrative Board Nominating Committee, Hans Buysse. Send the submissions to : nominations@efrag.org. With the objective of streamlining the contents of the CVs of applicants, we enclose a standard CV format (appendix B) for use to ensure that the elements mentioned therein are at least covered. **The interviews will be held online in December 2023 (with January 2024 as a fall back)**. All candidates will be informed about their appointment or outcome of their application within a month after the EFRAG FRB's decision on the composition of EFRAG FR TEG.

Yours sincerely,



Hans Buysse

EFRAG Administrative Board President



APPENDIX A

CURRENT EFRAG FR TEG COMPOSITION

- **Sebastien Harushimana** – EFRAG FR TEG Chair
- **Jens Berger**, Auditor (Banking and financial instruments specialist), Germany – EFRAG FR TEG Vice- Chair
- **Carmen Barassa**, Auditor, Spain
- **Emmanuelle Guyomard**, Industry, France*
- **Dennis Jullens**, User
- **Sylvie Koppes**, Auditor (financial instruments specialist), Netherlands
- **Erlend Kvaal**, Academic, Norway*
- **Aranzazu Leo Abad**, banking specialist, Spain
- **Małgorzata Matusiewicz**, Auditor, Poland
- **Pierre Phan Van Phi**, Auditor, France
- **David Prochazka**, At large, Czech Republic
- **Christoph Schauerte**, Industry, Germany
- **Massimo Tosoni**, Insurance specialist, Italy

Country liaison

- **Tommaso Fabi**: Technical Director, Organismo Italiano di Contabilità (OIC), Italy
- **Vincent Louis**, Technical Director, l'Autorité des normes comptables (ANC), France
- **Ilka Canitz**, Technical staff, Accounting Standards Committee of Germany (ASCG)

Official Observers

- European Commission
- ECB
- EBA
- EIOPA
- ESMA
- IASB

*retiring or end of term

APPENDIX B

Expected contents to be addressed in CVs of applicants for EFRAG FR TEG Membership²

Personal information

First Name:

Last Name:

Nationality:

Gender:

Employer (if any):

Country of professional life:

Languages (express on scale 1(basic) through 5 (very good) how well developed)

English language:

Other languages:

Familiarity with EFRAG meetings and events and work of the IASB

Attendance of public EFRAG FR TEG meetings

Participation in other EFRAG meetings or events

Monitoring of IASB work plan and ongoing projects

Financial reporting interest

Description of added value you can bring as EFRAG FR TEG member:

Experience with IFRS Standards (both in theory and in practical application):

Specialist knowledge of IFRS Standards (for example financial instruments, banking, insurance accounting, etc)

Experience with interconnectivity between financial reporting and sustainability reporting

Ability to provide independent views on financial reporting issues:

Relation with National Standard Setter or any other authority in the IFRS domain:

Involvement of/through your professional organisation:

Involvement in the European and international financial reporting scene:

Publications:

Professional career

Current function and description of function:

Professional career (please describe from present function to earlier entrance into professional life):

Membership of professional organisation(s):

Other relevant experience:

Support of candidature

EFRAG FR TEG candidature is supported by the following organisations/company (to the extent applicable):

² Applicants are free to use this standard CV format or to use their own CV ensuring that at least the issues listed in the expected contents format are addressed.