



PRESS RELEASE

NEW EFRAG TEG COMPOSITION

The new EFRAG TEG composition has been approved by the EFRAG Board. EFRAG TEG will welcome four new members: Jens Berger, Erlend Kvaal, David Procházka and Christoph Schauerte. Six EFRAG TEG members have been reappointed: Nicklas Grip (EFRAG TEG Vice-Chair), Ana Rosa Cortez, Geert Ewalts, Emmanuelle Guyomard, Ambrogio Virgilio and Jed Wrigley.

Brussels, 7 January 2020: The EFRAG Board has approved the new composition of the EFRAG Technical Expert Group (EFRAG TEG). Three of the new appointments are effective from 1 January 2020. The other new appointment and reappointments to be effective as of 1 April 2020.

EFRAG TEG is responsible for providing the EFRAG Board with expert advice in financial reporting matters. Their advice takes the form of recommended positions, either in draft form to support public consultation or in final form after having duly considered all input received through EFRAG's due process. EFRAG TEG benefits from expert advice in specialist areas provided by working groups established under the oversight of the EFRAG Board.

Starting on 1 January 2020, EFRAG TEG welcomes three new members: Jens Berger (accountancy profession, Germany), Erlend Kvaal (academic, Norway) and Christoph Schauerte (industry, Germany). From 1 April 2020 onwards David Procházka (at large, Czech Republic) will join EFRAG TEG. Günther Gebhardt, Heinz Hense and Søren Kok Olsen retired from EFRAG TEG on 31 December 2019 and Andrew Spooner will retire from EFRAG TEG as at 31 March 2020.

Six members of EFRAG TEG have been reappointed: Nicklas Grip (EFRAG TEG Vice- Chair), Ana Rosa Cortez, Geert Ewalts, Emmanuelle Guyomard, Ambrogio Virgilio and Jed Wrigley.

Chiara Del Prete, EFRAG TEG Chairwoman, commented on the new composition: "On behalf of EFRAG, I would like to thank Günther Gebhardt, Heinz Hense, Søren Kok Olsen, and Andrew Spooner for their excellent contributions to EFRAG TEG over the last years. Furthermore, I thank Günther Gebhardt for chairing the EFRAG Academic Panel since its establishment in 2017 and Andrew Spooner for chairing the EFRAG Financial Instruments Working Group since 2016.



I am pleased to welcome four new EFRAG TEG members: Jens Berger, Erlend Kvaal, David Procházka and Christoph Schauerte and in particular appreciate that Jens, Erlend and Christoph will already step-in this month. The deep knowledge and expertise of the new EFRAG TEG members will enrich the discussions. The six reappointed members are all highly valued and I greatly appreciate their continued commitment to bring technical advice of the highest quality to the EFRAG Board.”

EFRAG TEG composition as per 1 April 2020

- **Chiara Del Prete**, Accountancy profession, /banking and financial instrument’s specialist, Italy - **EFRAG TEG Chairwoman**
- **Nicklas Grip**, Banking and financial instruments’ specialist, Sweden – **EFRAG TEG vice-Chairman**
- **Jens Berger***, Accountancy profession, Germany
- **Ana Rosa Cortez**, Accountancy profession, Spain
- **Geert Ewalts**, Insurance specialist, the Netherlands
- **Emmanuelle Guyomard**, Industry, France
- **Erlend Kvaal***, Academic, Norway
- **David Procházka**, At large, Czech Republic
- **Christoph Schauerte**, Industry, Germany
- **Olivier Scherer**, Accountancy profession, France
- **Ambrogio Virgilio**, Accountancy profession, Italy
- **Jed Wrigley**, User

Country liaison

- **Anthony Appleton**, Technical Director, Financial Reporting Council (FRC), United Kingdom
- **Tommaso Fabi**, Technical Director, Organismo Italiano di Contabilità (OIC), Italy
- **Sven Morich**, Technical Director, Accounting Standards Committee of Germany (ASCG)
- **Cedric Tonnerre**, Technical Director, l’Autorité des normes comptables (ANC), France

*from 1 January 2020

- ENDS -

Notes for editor:

1. Contact details:

- a. For more information about EFRAG please contact: EFRAG, 35 Square de Meeûs, B-1000 Brussels. Tel: +32 (0)2 207 93 00; info@efrag.org
- 2. About EFRAG (www.efrag.org)
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