



PRESS RELEASE

NEW EFRAG FINANCIAL REPORTING TEG COMPOSITION

The new EFRAG Financial Reporting Technical Expert Group (EFRAG FR TEG) composition has been approved by the EFRAG Financial Reporting Board (EFRAG FR Board). EFRAG FR TEG will welcome two new members: Carmen Barrasa and Aranzazu Leo Abad. The EFRAG FR TEG Chairwoman, Chiara Del Prete, has been reappointed for a second term. Jens Berger will replace Nicklas Grip, from 1 April 2022, as EFRAG FR TEG Vice-Chair. Four EFRAG FR TEG members have been reappointed: Emmanuelle Guyomard, Erlend Kvaal, David Procházka and Christoph Schauerte.

Brussels, 17 January 2022: The EFRAG FR Board has approved the new composition of the EFRAG FR TEG effective from 1 April 2022.

EFRAG FR TEG is responsible for providing the EFRAG FR Board with expert advice in financial reporting matters. Their advice takes the form of recommended positions, either in a draft form to support public consultation or in a final form after having duly considered all input received through EFRAG's due process. EFRAG FR TEG benefits from expert advice in specialist areas provided by working groups established under the oversight of the EFRAG FR Board.

EFRAG FR TEG welcomes two new members, Carmen Barrasa (accountancy profession, Spain) and Aranzazu Leo Abad (preparer, banking and financial instruments specialist, Spain), who will join EFRAG FR TEG.

Furthermore, Chiara Del Prete, EFRAG FR TEG Chairwoman, has been reappointed for a second three-years term.

Also, Nicklas Grip, EFRAG TEG Vice-Chair, has reached his maximum term and will retire from EFRAG FR TEG on 31 March 2022 after 12 years of valuable contribution and dedication to EFRAG FR TEG. He will be replaced by Jens Berger. Four members of EFRAG FR TEG have been reappointed: Emmanuelle Guyomard, Erlend Kvaal, David Procházka and Christoph Schauerte.

EFRAG FR Board President, Jean Paul Gauzès, commented on the new composition: "On behalf of the EFRAG FR Board, I would like to thank Nicklas Grip for his excellent contribution to EFRAG FR TEG over the last 12 years, first as member and the last six years



as Vice-Chair. We are also grateful for his chairing of the EFRAG Pension Plans Advisory Panel. We welcome Jens Berger as the new EFRAG FR TEG Vice-Chair from 1 April 2022 based on his expertise and excellent contribution as EFRAG FR TEG member.

The EFRAG FR Board and I are delighted to continue to work with Chiara Del Prete for a second term as EFRAG FR TEG Chairwoman in our new governance structure, where interconnectivity between financial reporting and sustainability reporting plays an important role.

I am pleased to welcome two new EFRAG FR TEG members from Spain: Carmen Barrasa and Aranzazu Leo Abad. Their deep knowledge and will enrich the discussions. The four reappointed members, Emmanuelle Guyomard, Erlend Kvaal, David Procházka and Christoph Schauerte, are highly valued and the EFRAG FR Board greatly appreciates their continued commitment to bring technical advice of the highest quality to the EFRAG FR Board.”

EFRAG FR TEG Chairwoman, Chiara Del Prete, commented on the new composition:

“I am honoured to be reappointed as EFRAG FR TEG Chairwoman for another term of three years and grateful to the EFRAG FR Board for their continued trust. This will give me the opportunity to continue to pursue high quality reporting standards and give a voice to Europe in a challenging time of great transformation of corporate reporting. I also want to express my personal gratitude to Nicklas Grip for being an excellent Vice-Chair and I warmly welcome Jens Berger as the new Vice-Chair. I am also delighted to welcome two additional female experts to the group.”

EFRAG FR TEG composition as per 1 April 2022

- ***Chiara Del Prete***, Accountancy profession/banking and financial instruments specialist, Italy – ***EFRAG FR TEG Chairwoman***
- ***Jens Berger***, Accountancy profession and financial instruments specialist, Germany, ***EFRAG TEG Vice-Chair***
- ***Carmen Barrasa***, Accountancy profession, Spain
- ***Emmanuelle Guyomard***, Corporate industry, France
- ***Dennis Jullens***, User
- ***Sylvie Koppes***, Accountancy profession, Netherlands
- ***Erlend Kvaal***, Academic, Norway
- ***Aranzazu Leo Abad***, Banking preparer and financial instruments specialist, Spain
- ***Małgorzata Matusiewicz***, Accountancy profession, Poland
- ***Pierre Phan Van Phi***, Accountancy profession, France
- ***David Procházka***, At large, Czech Republic
- ***Christoph Schauerte***, Industry, Germany
- ***Massimo Tosoni***, Insurance specialist, Italy

*Country liaison*

- **Tommaso Fabi**, *Technical Director, Organismo Italiano di Contabilità (OIC), Italy*
- **Ilka Canitz**, *Accounting Standards Committee of Germany (ASCG), Germany*
- **Vincent Louis**, *Technical Director, l'Autorité des normes comptables (ANC), France*

- ENDS -

Notes for editor:

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 - a. For more information about EFRAG please contact: EFRAG, 35 Square de Meeûs, B-1000 Brussels. Tel: +32 (0)2 207 93 00; info@efrag.org
2. About EFRAG (www.efrag.org)
 - a. EFRAG's (financial reporting) mission is to serve the European public interest by developing and promoting European views in the field of financial reporting and ensuring these views are properly considered in the IASB standard-setting process and in related international debates. EFRAG ultimately provides advice to the European Commission on whether newly issued or revised IFRS meet the criteria in the IAS Regulation for endorsement for use in the EU, including whether endorsement would be conducive to the European public good.
 - b. EFRAG seeks input from all stakeholders, and obtains evidence about specific European circumstances, throughout the standard-setting process and in providing our endorsement advice. Our legitimacy is built on transparency, governance, due process (which may include field tests, impact analyses and outreaches), public accountability and thought leadership. This enables EFRAG to speak convincingly, clearly and consistently, and be recognised as the European voice in financial reporting.
 - c. EFRAG is operating in a fast-evolving environment. It is attentive to the need to adapt its activities and its governance to meet new opportunities and challenges in corporate reporting.

