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Use of the EFRAG Academic Panel

Issues Paper

Objective

- 1 The purpose of this session is to discuss whether, and if so how, the EFRAG FR TEG can make additional use of the EFRAG Academic Panel / work of academics.

Information for EFRAG FR TEG

- 2 At its meeting 8 May 2024 meeting, the EFRAG Academic Panel considered how it could improve its meetings and work. Among other things it was mentioned that:
 - (a) Selected members of the EFRAG Academic Panel could prepare a presentation related to a particular topic if notified sufficiently in advance
 - (b) On an ad hoc basis academics with an expert knowledge on a given topic should be invited to relevant sessions at meetings of the EFRAG Academic Panel.
 - (c) A good connection with the EAA Financial Reporting Standards Committee should be ensured.
 - (d) EFRAG participates in many EAA online workshops at which input from a broad range of academics can be obtained on topics relevant for EFRAG. It should be considered whether the cooperation with the EAA could be further enhanced to obtain input from a broader range of academics.
 - (e) Sessions on what input could be useful for post-implementation reviews of just published standards could be useful, in order to initiate specific studies in advance so that results could be available in time.
 - (f) A couple of months before a meeting a list of potential topics for discussion should be circulated to members of the EFRAG Academic Panel. Panel members should then indicate which topics they could provide input on. An agenda should then be

presented one month ahead of the meeting, which would allow members to search for relevant research on a given topic.

- 3 A list of the projects EFRAG is currently working on is provided in the Appendix.

Questions for EFRAG FR TEG

- 4 Are there any cross-cutting issues which EFRAG FR TEG would like the EFRAG Academic Panel to study and provide some information on?
- 5 Are there topics on which EFRAG FR TEG would be interested in receiving a presentation from an academic specialised in the topic?
- 6 Are there current topics on which EFRAG FR TEG are particularly interested in academic input?
- 7 Are there potential future projects (e.g., post-implementation reviews) on which EFRAG FR TEG in the future would like to receive academic input on?

Appendix 1: Current EFRAG projects

1 The table below shows the project EFRAG FR currently has on its agenda.

Project	Next step(s)
Endorsement activities	
	IFRS 18 Presentation and Disclosure in Financial statement
IASB Standard-setting projects	
	Business Combinations – Disclosures, Goodwill and Impairment
	Dynamic Risk Management (Disclosure Initiative – Subsidiaries without public accountability: Disclosures)
	Equity Method
	Financial Instruments with characteristics of Equity (FICE)
	Management Commentary
	Rate-regulated Activities
	Intangible Assets
IASB Maintenance Projects	
	Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures)
	Annual Improvements
	Climate-related and Other Uncertainties in the Financial Statements
	Power Purchase Agreements
	Provisions – Targeted Improvements (Updating the Subsidiaries without Public Accountability: Disclosures)
	Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21)
	IAS 12 Amendment Pillar Two
IASB Research Projects	
	PIR IFRS 9 Impairment
	PIR IFRS 15 Revenue from Contracts with Customers
IASB Pipeline Projects	
	IFRS 9 Amortised Cost Measurement
	The statement of cash flows and related matters
	PIR IFRS 9 Hedge Accounting
	PIR IFRS 16 Leases
EFRAG Proactive Research Projects	
	Cash Flow Reporting
	Connectivity between financial reporting and sustainability reporting
	Pollutant Pricing Mechanisms
	Equity recycling (related to IFRS 9 classification and measurement)