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## ISSB RFI Agenda consultation Cover Note

### Objective

1. The objective of this session is to discuss and provide comments to EFRAG's preliminary responses to the ISSB Request for Information on its future activities as well as connectivity of reporting.

### Background

2. The ISSB is consulting on its planned activities for the upcoming 2 years. The planned activities consist of
  - a. biodiversity, ecosystems and ecosystem services;
  - b. human capital;
  - c. human rights; and
  - d. a joint project with the IASB on connectivity in reporting.
3. In addition, the ISSB is also seeking feedback on the potential project on integration in reporting regarding:
  - a. the priority and urgency of the potential project on integration in reporting relative to the other potential research projects included in the Request for Information;
  - b. whether the potential project on integration in reporting should be a formal joint project with the IASB, or an ISSB project that could draw on input from the IASB as needed; and
  - c. whether the potential project on integration in reporting should build on and incorporate concepts from the IASB's Management Commentary project, the Integrated Reporting Framework, both of these documents or from other sources.
4. The ISSB issued its Request for Information (RFI) on 4 May 2023 for a 120 day comment period. In response to this, EFRAG released its draft comment letter (DCL) on 2 June 2023. In its DCL, EFRAG noted the ISSB should put the emphasis on (i) a clear direction of travel with a definition of the universe of sustainability-related information to be ultimately covered and of the corresponding underlying concepts, (ii) the priority to be given to interoperability in structure and content with other sustainability



reporting standards and (iii) connectivity to be included as a priority topic in the standard setting workplan, together with the topical standards.

**Questions for EFRAG FR TEG and CFSS members**

5. Do EFRAG FR TEG and CFSS members have comments on the preliminary answers to the ISSB RFI? Please explain.

## Next steps

6. The EFRAG secretariat proposes the following next steps:

Date	Event
End of June/begin July 2023	Outreach event by the DRSC - Consultation of EFRAG CFSS, EFRAG User Panel and Joint outreach event with the ISSB and outreach to the sustainability community
25 July 2023	End of consultation
21/22 August 2023	SR TEG (joint session with FR TEG on Q7) to discuss comments received and recommend to the Boards the final comment letter
28/29 August 2023	SRB (joint session with FRB on Q7) to agree on final comment letter
1 September 2023	ISSB comment period ends

## Agenda Papers

7. In addition to this cover note, agenda papers for this session are:
  - a. Agenda paper 14-02 – EFRAG draft comment letter summary slidepack;
  - b. Agenda paper 14-03 – EFRAG draft comment letter; and
  - c. Agenda paper 14-04 – ISSB RFI Agenda consultation
  - d. Agenda paper 14-05 – ISSB Survey.

