

CLARIFICATION PROPOSAL WITH RESPECT TO APPROACH B : materiality assessment as one process and explanation in relation to the list of matters

1. Need to highlight the fact that the list of sustainability matters defined by paragraph 19 is a sector-specific element which is to be embedded into to the materiality assessment performed by the undertaking to determine the material IROs to be reported upon.

2. In accordance with the SoD of February 27, introduction of a specific disclosure requirement related to ESRS 2- IRO 2, that would explain how the list of sustainability matters defined by paragraph 19 has been taken into account. See draft below :

Disclosure Requirement related to [draft] ESRS 2 IRO 2 Disclosure Requirements in ESRS covered by the undertaking's sustainability statements

XX. In addition to the information required by ESRS 2- IRO 2, the undertaking shall provide the conclusions of its materiality assessment regarding the list of sustainability matters defined by paragraph 19, with a brief explanation, in relation in to its specific facts and circumstances, including to the description of its business model, its locations and/or its products, of which matters are assessed to be material and which are not.

YY. In the list of Disclosure Requirements complied with in preparing the sustainability statements, following the outcome of the materiality assessment, to be reported following paragraph 55 of ESRS 2, the undertaking shall also cover the Disclosure Requirements of this Standard.

3. The provisions of ESRS 1 (§ 29 to 39) and ESRS 2 regarding explanations in relation to disclosure requirements (see YY above) and datapoints omissions are applicable without modification. Please note that § 34 of ESRS 1 applies to policies, actions and targets of material sustainability matters.