



17 October 2007

Mr. Stig Enevoldsen  
Chairman  
EFRAG Technical Expert Group  
Brussels

Dear Mr Enevoldsen

**IFRIC Draft Interpretation D21 *Real Estate Sales***

The Institute of Certified Public Accountants of Cyprus supports the comments in EFRAG's Draft Comment Letter to the IASB on the **IFRIC Draft Interpretation D21 *Real Estate Sales***, and shares the concerns expressed therein.

Yours sincerely

Gabriel Onisiforou  
Chairman of the Accounting Standards Committee of  
The Institute of Certified Public Accountants of Cyprus