



International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

8 October 2009

Dear Sir or Madam,

Re: IFRIC D25

BUSINESSEUROPE is pleased that the International Financial Reporting Interpretations Committee (IFRIC) has reacted positively to requests for guidance on the accounting for so called 'debt for equity swaps'.

In this context, please be informed that we support the proposed Interpretation of 'Extinguishing Financial Liabilities with Equity Instruments' as published on 6 August 2009.

Yours sincerely,

Jérôme P. Chauvin
Director
Legal Affairs Department
Internal Market Department