

# RATE-REGULATED ACTIVITIES : IS THERE ANYTHING MISSING FROM THE BALANCE SHEET? JOINT OUTREACH EVENT • EFRAG OFFICES THURSDAY 18 DECEMBER 2014 • 14:00-17:00

## PROGRAMME

**14.00 - 14.30** Registration – welcome coffee

**14.30 - 14.40** Opening and introduction by Jesùs Lopez Zaballo, EFFAS Chairman

**14.40 - 15.10** Presentation of the main issues in the IASB Discussion Paper by Philippe Danjou, IASB Board Member

**15.10 - 16.30** Panel discussion featuring analysts and interactive discussion with the audience moderated by Jesùs Lopez Zaballo, EFFAS Chairman, and Patricia McBride, EFRAG Technical Director:

### ANALYSTS

**Myriam Cohen, Equity analyst, Alpha Value**

**Bart Jooris, Equity analyst, Bank Degroof**

**Stefanie Voelz, Vice President - Senior Analyst, Moody's Investors Service Ltd**

- *Is there a need for a special standard for rate-regulated activities or are the general principles in IFRS sufficient for preparers to apply judgement?*
- *Should balances arising out of rate-regulated activities be included in the balance sheet or is note disclosure a better way forward?*
- *How well do analysts get the information to understand the rate-regulated schemes that apply to the companies they follow? Should this information be included in the financial statements or should analysts collect this information from other sources?*
- *How is the performance of rate-regulated activities best reflected?*
- *What corrections/adjustments are analysts making to the financial statements of companies with rate-regulated activities?*

**16.30 - 16.50** Presentation of the preliminary EFRAG position and comparison of views obtained from the panel discussion

**16.50 - 17.00** Closing by Françoise Flores, EFRAG TEG Chairman