



IFRS Foundation  
IASB  
Columbus Building  
7 Westferry Circus  
Canary Wharf  
London E14 4HD  
United Kingdom

27 May 2020

Dear Board Member,

**Ref: ED/2020/3 Classification of Liabilities as Current or Noncurrent – Deferral of Effective Date, Proposed amendment to IAS 1**

BusinessEurope supports the proposed amendment to defer the effective date to annual reporting periods beginning on or after 1 January 2023.

If you require any further information on this matter, please do not hesitate to contact us.

Yours sincerely,

Erik Berggren  
Senior Adviser  
Legal Affairs Department