



INVITATION – 14 June 2017 13:30-16:30

# EFRAG/IASB Outreach Event

**Have the details of the disclosures brought us too close to the wall to see the wood for the trees: Role of disclosures?**

The Confederation of Danish Industry (DI) and FSR – Danish Auditors are pleased to invite you to a meeting in the Danish Accounting Forum (Dansk Regnskabsforum) on the IASB Discussion Paper *Disclosure Initiative—Principles of Disclosure*. The Disclosure Initiative is part of the IASB's work on Better Communication in Financial Reporting.

The Discussion Paper will be presented by Senior Technical Manager Mariela Isern and Assistant Technical Manager Arjuna Dangalla, IASB via video. Andrew Watchman, Chairman of EFRAG TEG will give the European view on the Discussion Paper.

The event introduces the main elements of the Discussion Paper and seeks input on a number of the key questions in the paper:

- What are the main causes of the 'disclosure problem'?
- Can principles make communication more effective?
- Does it make a difference presenting information separately in the primary financial statements rather than disclosing it aggregated in the primary financial statements and disclose it solely in the notes?
- What are the pros and cons of disclosure objectives and prescriptive disclosure requirements?
- How important is the application of materiality?

The Discussion Paper also links into the debate on how to make the disclosure of accounting policies more relevant. We have identified a number of good examples during our Annual Financial Statement Awards and the event is an opportunity to make Danish examples and points of view known more widely.

To stimulate the debate, we have asked a number of preparers and users to prepare some comments and reactions. The debate will be facilitated by Jan Peter Larsen (FSR) and Kristian Koktvedgaard (DI).

DANSKE  
REVISORER  
**FSR\***



Organisation for erhvervslivet



## TIME AND VENUE

Deloitte

Weidekampsgade 6  
2300 København S

**Wed 14 June 2017 kl. 13.30 – 16.30**

## CONTACT

FSR – Danish Auditors

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## REGISTRATION

Thursday 8 June 2017 at the latest to:






FSR – Danish Auditors at the following  
link:

[www.fsr.dk/disclosure](http://www.fsr.dk/disclosure)

When registering, please state your  
**Name, title, company, e-mail and  
telephone number**

**EFRAG**

European Financial Reporting Advisory Group

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| Senior Technical Manager<br>Mariela Isern   |  | Assistant Technical Manager<br>Arjuna Dangalla                                   |  | Chairman of EFRAG TEG<br>Andrew Watchman   |  |
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## AGENDA

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| <p>13.00 <b>Registration and networking</b></p><br><p>13.30 <b>Opening and Welcome</b><br/><i>Jan Peter Larsen, FSR – Danish Auditors (Chair of the Danish Accounting Standards Committee) and Kristian Koktvedgaard, Confederation of Danish Industry</i></p><br><p>13.35 <b>Introduction to IASB Discussion Paper <i>Disclosure Initiative - Principles of Disclosure</i></b><br/><i>By IASB: Mariela Isern, Senior Technical Manager and Arjuna Dangalla, Assistant Technical Manager</i></p><br><p><b>EFRAG’s tentative position (Draft Comment Letters)</b><br/><i>By EFRAG: Andrew Watchman, Chairman of EFRAG TEG</i></p><br><p>14.15 <b>Key Topic 1 – What is the disclosure problem?</b><br/><i>Two short explanations and general trends observed recently by/ Mariela Isern, IASB and Andrew Watchman, EFRAG TEG</i></p> | <p>14.45 <b>Coffee break</b></p><br><p>15.15 <b>Key Topic 2 - Definition of the roles of the notes and placement and linkage of information in the Management Report, Annual Report or the Website</b><br/><i>Introduction by/ Mariela Isern, IASB and Andrew Watchman, EFRAG TEG</i></p><br><p>Open debate</p><br><p>15.45 <b>Key Topic 3 - Will the Discussion Paper make a difference or are we missing the key points?</b><br/><i>Experience and expectations from Danish preparers, users and auditors</i></p><br><p>16.25 <b>Closing remarks</b><br/><i>Kristian Koktvedgaard and Jan Peter Larsen</i></p><br><p>16.30 <b>Close</b></p> |
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Input from Danish stakeholders followed by an open debate