



PRESS RELEASE

JEAN-PAUL GAUZES REAPPOINTED AS EFRAG BOARD PRESIDENT

The EFRAG General Assembly has renewed the mandate of Jean-Paul Gauzès as EFRAG Board President and Andreas Barckow as EFRAG Board Vice-President.

Brussels, 25 June 2019: The European Commission, after consulting with the Council and the European Parliament, reappointed Jean-Paul Gauzès as EFRAG Board President for a second three-year term beginning on 1 July 2019. He will also continue his work as Chair of the European Lab Steering Group.

Jean Paul Gauzès is a French lawyer. As an MEP from 2004 until 2014, he was a member of ECON Committee (Economic and Monetary Affairs) and later the ECON coordinator for the European People's Party.

The EFRAG General Assembly also reappointed Andreas Barckow as EFRAG Board Vice-President.

Reacting on his reappointment Jean-Paul Gauzès said:

"I am honoured by the trust expressed by the European Commission, the Council, the European Parliament and the EFRAG Member Organisations in reappointing me as EFRAG Board President. I also express my thanks to my fellow Board members and the EFRAG Secretariat. This second mandate will allow me to continue EFRAG's important work on financial and corporate reporting in serving the public interest. We have a significant and challenging agenda with IFRS 17, our research agenda and the projects of the European Corporate Reporting Lab, which EFRAG established following the request in the March 2018 EC Action Plan on Financing Sustainable Growth.

I am very pleased that Andreas Barckow has been reappointed as EFRAG Board Vice-President and appreciate his support on EFRAG's technical activities."

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Notes for editor:

1. Press enquiries:

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2. About EFRAG (www.efrag.org)

EFRAG (European Financial Reporting Advisory Group) is a private not-for-profit association established in 2001 with the encouragement of the European Commission to serve the public interest.

EFRAG's member organisations are European stakeholder organisations and national organisations with an interest in financial and corporate reporting and a commitment to EFRAG's public interest mission.

3. EFRAG's mission statement

EFRAG's mission is to serve the European public interest by developing and promoting European views in the field of financial reporting and ensuring these views are properly considered in the IASB standard-setting process and in related international debates.

EFRAG ultimately provides advice to the European Commission on whether newly issued or revised IFRS Standards meet the criteria in the IAS Regulation for endorsement for use in the EU, including whether endorsement would be conducive to the European public good.

EFRAG stimulates innovation in corporate reporting through the European Corporate Reporting Lab's work in sharing good practices, which also complements and contributes to our work on financial reporting.

EFRAG seeks input from all stakeholders, and obtains evidence about specific European circumstances, throughout the standard-setting process and in providing our endorsement advice.

Our legitimacy is built on transparency, governance, due process (which may include field tests, impact analyses and outreaches), public accountability and thought leadership. This enables EFRAG to speak convincingly, clearly and consistently, and be recognised as the European Voice in financial reporting.

