

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG Board or EFRAG TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG Board, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

Interest Rate Benchmark Reform Cover Note

Objective

- 1 The objective of this session is twofold:
 - (a) To discuss the feedback statement on comment letters received on phase I of the Interest Rate Benchmark Reform; and
 - (b) To receive an update of the IASB's work on phase II of the Interest Rate Benchmark Reform.

Agenda Papers

- 2 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 09-02 – Feedback statement on IASB ED/2019/1 Interest Rate Benchmark Reform (phase I); and
 - (b) Agenda paper 09-03 – Update on IASB's work on phase II of the Interest Rate Benchmark Reform.