

This paper has been prepared by the EFRAG Secretariat for discussion at a public meeting of EFRAG TEG. The paper forms part of an early stage of the development of a potential EFRAG position. Consequently, the paper does not represent the official views of EFRAG or any individual member of the EFRAG Board or EFRAG TEG. The paper is made available to enable the public to follow the discussions in the meeting. Tentative decisions are made in public and reported in the EFRAG Update. EFRAG positions, as approved by the EFRAG Board, are published as comment letters, discussion or position papers, or in any other form considered appropriate in the circumstances.

## **Primary Financial Statements Cover Note**

### **Objective**

- 1 The objective of this session is to discuss with the EFRAG TEG the recent developments undertaken by the IASB on its research project *Primary Financial Statements*, including:
  - (a) presentation of share of profit or loss of integral associates and JVs;
  - (b) target improvements to the statement of cash flows; and
  - (c) presentation of management performance measures (MPMs).

### **Agenda Papers**

- 2 In addition to this cover note, agenda papers for this session are:
  - (a) Agenda paper 14-02 – Update;
  - (b) Agenda paper 14-03 – Analysis of current practice – for background only.