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IFRS 17 Insurance Contracts Cover Note

Objective

- 1 The objective of this session is to receive comments from EFRAG TEG members on:
 - (a) The updated version of Appendix I of the Draft endorsement advice on IFRS 17;
 - (b) The updated version of Appendix II of the Draft endorsement advice on IFRS 17 before inclusion of relevant results from the case study; and
 - (c) The comparison of IFRS 17 and US GAAP.
- 2 In addition, the objective of this session is also to inform EFRAG TEG members on:
 - (a) The preliminary results on the User outreach on IFRS 17; and
 - (b) The use of reinsurance, results of quantitative research by the EFRAG Secretariat.

Question for EFRAG TEG

- 3 Does EFRAG TEG have comments on the issues discussed above?

- 4 In addition, EFRAG TEG members can find a summary of the discussions held at the IASB TRG meeting of 2 May 2018 through the following hyperlink.

<https://www.ifrs.org/-/media/feature/meetings/2018/may/trg-for-ifs-17/trg-for-ifs17-meeting-summary.pdf>

Agenda Papers

- 5 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 13-02 – Draft endorsement advice: Appendix I;
 - (b) Agenda paper 13-03 – Draft endorsement advice: Appendix II;
 - (c) Agenda paper 13-04 – Comparison of IFRS 17 and US GAAP;
 - (d) Agenda paper 13-05 – Preliminary results of the User outreach on IFRS 17; and
 - (e) Agenda paper 13-06 – Use of reinsurance: results of quantitative research.