

**Organismo Italiano di Contabilità – OIC**  
**(The Italian Standard Setter)**  
Italy, 00187 Roma, Via Poli 29  
Tel. 0039/06/6976681 fax 0039/06/69766830  
e-mail: presidenza@fondazioneoic.it

EFRAG  
35 Square de Meeus  
1000 Brussels  
Belgium

3 March 2016

**Re: IASB Exposure Draft ED/2015/9 Transfers of Investment Property: Proposed amendment to IAS 40**

Dear Roger,

We are pleased to have the opportunity to provide our comments on your draft comment letter in response to the IASB Exposure Draft *Transfers of Investment Property: Proposed amendment to IAS 40* (the "ED").

We agree with the proposals included in the ED as we believe it will reduce divergence in practice. Consequently, we believe that the ED should be finalised as proposed.

Should you need any further information, please do not hesitate to contact us.

Yours sincerely,

Angelo Casò  
(Chairman)