

WHAT IS NEW IN ACCOUNTING FOR LEASES: A CHANGE WORTH \$2.2 TRILLION!

**JOINT OUTREACH EVENT • EFRAG OFFICES
TUESDAY 5 JULY 2016 • 10.30 - 13.30**

PROGRAMME

10.30 - 11.15 Registration – welcome coffee

11.15 - 11.25 Opening and introduction by Andrew Watchman, EFRAG TEG Chairman

11.25 - 11.55 Presentation of the main changes in IFRS 16 leases compared to IAS 17 and US GAAP, by Fred Nieto, Head of Investor Engagement, IASB

11.55 - 12.10 Issues in IFRS 16 on which EFRAG is seeking user input, Filippo Poli, EFRAG Research Director

12.10 - 13.25 Roundtable discussion featuring users and interactive discussion with the audience, moderated by Hans Buysse, Member of EFFAS Management Committee and EFRAG Board Member, and Patricia McBride, EFRAG Technical Director

USERS

Matthias Maenhaut, Equity Analyst at ING
Stuart Jennings, Regional Credit Officer at Fitch Ratings
Ben Peters, Fund Manager and CEO at Evenlode Investment

- *Big change: all leases on the balance sheet. How do you react?*
- *Is the picture substantially right? Have the right contracts been identified?*
- *How should leases be presented?*
- *Does it matter that non-GAAP measures will change?*
- *So, how will the world react?*

13.25 - 13.30 Summary and closing by Andrew Watchman, EFRAG TEG Chairman

13.30 Sandwich lunch