



Accounting Standards Board

Aldwych House, 71-91 Aldwych, London WC2B 4HN

Telephone: 020 7492 2427 Fax: 020 7492 2399

www.frc.org.uk/asb



Stig Enevoldsen
Chairman
European Financial Reporting Advisory Group
Avenue des Arts 13-14
1210 Brussels
Belgium

25 May 2007

Dear Stig

EFRAG's Draft Endorsement Advice Letter on IAS 23 'Borrowing Costs' (revised)

This letter sets out the ASB's comments on EFRAG's draft Endorsement Advice Letter on IAS 23 'Borrowing Costs' (revised).

The ASB supports EFRAG's conclusion that the amendment to IAS 23 should be adopted.

Yours sincerely

Ian Mackintosh

Chairman

DDI: 020 7 492 2434

Email: i.mackintosh@frc-asb.org.uk