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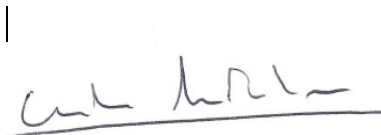
Dear Ms. Flores

**Reference: EFRAG's draft comment letter to the IASB Exposure Draft:
Insurance Contracts**

CEIOPS welcomes the opportunity to comment on EFRAG's draft comment letter to IASB' ED on insurance contracts.

Please find attached our comment letter to the IASB on IFRS4 phase II. However, in order to streamline the process we did not find the time to develop a different response to EFRAG, but we endeavoured in our response to IASB to touch upon the issues specifically raised by EFRAG. We indeed hope you will be able to make use of this and hope you understand.

Best regards



Carlos Montalvo
Secretary General