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Research: Alternative measurement of Equities Cover Note

Objective

- 1 The objective of this session is for the EFRAG Board to approve the technical advice letter to the European Commission ('EC'); including the supporting material and the feedback statement on the public consultation. The feedback will also be published as a separate document.

Background

- 2 After feedback received from the EFRAG Board (on 18 December 2019), the feedback statement on the consultation has been updated as follows:
 - (a) Chapters 2 and 6 has been deleted;
 - (b) The previous chapter 6 has been updated and now forms the basis for the conclusions in the letter to the EC; and
 - (c) The report to the EC has been renamed 'supporting material' with resulting changes throughout the document.

Agenda Papers

- 3 In addition to this cover note, agenda papers for this session are:
 - (a) Agenda paper 07-02 – Draft letter in response to the EC request;
 - (b) Agenda paper 07-03 – Supporting Material: Alternative approaches for equity instruments; and
 - (c) Agenda paper 07-04 – Feedback statement on public consultation.